

**CAPITAL IMPROVEMENT FUNDS
BUDGET SUMMARY**

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
REVENUES AND OTHER FINANCING SOURCES					
Taxes	2,952,288	3,103,227	4,024,580	3,989,612	3,620,042
Special Assessments	162,716	64,100	73,569	73,569	61,243
Intergovernmental Revenues	616,494	460,757	927,281	941,517	407,143
Investment Income	69,917	11,655	13,097	20,779	17,738
Miscellaneous Revenues	530,590	757,780	68,481	109,489	49,629
Other Financing Sources	716,374	2,168,884	2,736,193	2,059,544	1,781,229
Total Revenues & Other Financing Sources	5,048,379	6,566,403	7,843,201	7,194,510	5,937,024
EXPENDITURES AND OTHER FINANCING USES					
General Government	107,319	157,598	94,436	86,501	104,037
Public Safety	303,925	532,779	1,121,300	231,659	1,154,000
Public Works	1,278,215	960,835	2,068,048	2,063,911	1,716,213
Community Enrichment Services	5,000	27,211	446,875	449,000	0
Conservation & Development	367,090	413,203	760,752	276,520	555,352
Other Financing Uses	3,411,799	3,736,238	4,079,824	3,856,910	4,129,170
Total Expenditures & Other Financing Uses	5,473,348	5,827,864	8,571,235	6,964,501	7,658,772
Excess of revenues and other sources over expenditures and other uses	(424,969)	738,539	(728,034)	230,009	(1,721,748)
Fund Balance - Beginning Year	3,293,905	2,868,936	1,941,488	3,607,475	3,837,484
Fund Balance - Ending Year	2,868,936	3,607,475	1,213,454	3,837,484	2,115,736



Fund Purpose

To account for the financing and expenses associated with the major equipment purchases, land purchase or construction projects.

Fund Description

The Capital Projects Fund accounts for projects, major equipment purchases and land purchases that have one or more of the following characteristics: 1) expenditures which take place over two or more years, requiring continuing appropriations beyond a single fiscal year; (2) funding with debt because of significant costs to be shared by current and future beneficiaries; (3) a systematic acquisition over an extended period of time; and (4) scheduled replacement or maintenance of specific elements of physical assets. The Fund is developed in conjunction with the Village’s 2017 - 2021 Capital Improvement Program. (Please note that the Program’s 2017 projects and equipment not only included in the Capital Projects Fund, but are included in the **Capital Improvement Fund’s** Equipment Fund, Fire Department Equipment Fund, and TIDs; the **Proprietary Fund’s** Water and Wastewater Utility; or the **Special Revenue Fund’s** Library Fund, Fire Protection and Rescue Fund, and Park and Open Space Fund budgets.) This fund is closely coordinated with the Debt Service Fund since long-term financing is involved.

2017 Budget Highlights

The Adopted Budget includes the following changes:

- Decrease of \$242,387 in General Property Taxes due to reduction in capital project expenditures.
- Decrease of \$495,189 in General Obligation Debt Proceeds due to no debit issuances required in 2017.
- Decrease of \$388,500 in DNR Grants (\$224,800) and Town of Grafton (\$164,000) as projected were completed in 2016.
- Decrease of \$483,192 in Street Reconstruction projects as 2016 projects included in the replacement of River Bend Road which was completed in addition to normal street reconstruction.
- Decrease of \$446,875 in Community Enrichment Services as Riverwalk Veterans Park was completed in 2016 and was offset by a DNR grant.
- Decrease of \$314,893 in advances to TID No. 3 as need to transfer not planned.

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Revenues					
Taxes	646,721	731,444	1,101,943	1,101,943	859,556
Special Assessments	140,651	40,194	51,504	51,504	39,178
Intergovernmental Revenues	97,168	282,846	502,040	487,496	31,540
Investment Income	2,646	3,367	5,989	7,194	8,580
Miscellaneous Revenues	90,810	35,500	10,500	46,500	10,500
Other Financing Sources	18,082	78,062	495,189	0	0
Total Revenues	996,078	1,172,593	2,167,165	1,694,637	949,354

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Expenditures					
Personnel	0	0	0	0	0
Operating	480	0	0	0	0
Capital Outlay	796,149	809,934	1,819,623	1,876,598	915,556
Other Financing Sources	425,778	176,200	538,093	173,200	175,150
Total Expenditures	1,222,407	986,134	2,357,716	2,049,798	1,090,706

The following is a list of projects for 2017 by category.

1. Street Improvement Program*

Project Description: Elm Street – Mill and repave approximately 640 feet from Fifth Avenue to Seventh Avenue. Project includes storm sewer repairs and curb and gutter repairs.

Project Origin/Background: Per 5 year Street Improvement Program, street reconstruction needed due

*Project will be initiated and completed in 2017 Budgeted Year.

**Project will span beyond 2017 Budget Year.

***Project was initiated in prior Budget Years and will be completed in 2017



to low pavement ratings.
2017 Project Cost: \$89,173

Project Description: Power Street – Mill and repave approximately 640 feet from Fifth Avenue to Seventh Avenue. Project includes storm sewer repairs and curb and gutter repairs.
Project Origin/Background: Per 5 year Street Improvement Program, street reconstruction needed due to low pavement ratings.
2017 Project Cost: \$89,173

Project Description: Sixth Avenue – Mill and repave approximately 1,570 feet from Spring Street to Elm Street. Project includes storm sewer repairs and curb and gutter repairs.
Project Origin/Background: Per 5 year Street Improvement Program, street reconstruction needed due to low pavement ratings.
2017 Project Cost: \$242,303

Project Description: Seventh Avenue – Mill and repave approximately 870 feet from Elm Street to North Street. Project includes storm sewer repairs and curb and gutter repairs.
Project Origin/Background: Per 5 year Street Improvement Program, street reconstruction needed due to low pavement ratings.
2017 Project Cost: \$162,690

Project Description: Tenth Avenue – Mill and repave approximately 850 feet from Hickory Street to Power Street. Project includes storm sewer repairs and curb and gutter repairs.
Project Origin/Background: Per 5 year Street Improvement Program, street reconstruction needed due to low pavement ratings.
2017 Project Cost: \$158,950

Project Description: Hickory Street – Mill and repave approximately 320 feet from Eighth Avenue to Ninth Avenue. Project includes storm sewer repairs and curb and gutter repairs.
Project Origin/Background: Per 5 year Street Improvement Program, street reconstruction needed due to low pavement ratings.
2017 Project Cost: \$76,267

Estimated 5 Year Maintenance and Operating Impact:

Operating Impact	2017	2018	2019	2020	2020	Total
	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$2,500)	(\$12,500)

2. 2017 Sidewalk Rehabilitation Program*

Project Description: Repair of hazardous sidewalk on areas bounded by Wis. 60 (north end), Milwaukee River (east side), Falls Road (south end), and First Avenue (west side).
Project Origin/Background: Per 7 year Sidewalk Replacement Plan, replace hazardous sidewalk in all areas of the Village.
2017 Project Cost: \$41,000
Total Project Cost: \$41,000

Estimated 5 -Year Maintenance and Operating Costs: Reduced operating costs (personal injury claims) due to the elimination of citizen injuries associated with trips and falls.

Operating Impact	2017	2018	2019	2020	2021	Total
	(\$150)	(\$150)	(\$150)	(\$150)	(\$150)	(\$750)

*Project will be initiated and completed in 2017 Budgeted Year.
 **Project will span beyond 2017 Budget Year.
 ***Project was initiated in prior Budget Years and will be completed in 2017

CAPITAL IMPROVEMENT FUNDS

**Capital Projects
405.000000**

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411100 General Property Taxes	646,721	731,444	1,101,943	1,101,943	859,556
Total Taxes	646,721	731,444	1,101,943	1,101,943	859,556
<u>Special Assessments</u>					
42.421000 Street Assessments	136,340	36,616	48,393	48,393	36,067
42.424500 Traffic Signal Assessments	3,111	3,578	3,111	3,111	3,111
42.429000 Building Improvements	1,200	0	0	0	0
Total Special Assessments	140,651	40,194	51,504	51,504	39,178
<u>Intergovernmental Revenues</u>					
43.435320 State - LRIG	0	0	0	0	0
43.435300 State - Transportation Aids	97,168	43,500	113,540	113,140	31,540
43.435810 DNR Grants	0	14,200	224,500	224,500	0
43.437000 Town of Grafton	0	225,146	164,000	149,856	0
Total Intergovernmental Revenues	97,168	282,846	502,040	487,496	31,540
<u>Public Charges for Services</u>					
46.467900 Miscellaneous Charges for Services	0	1,180	0	0	0
	0	1,180	0	0	0
<u>Investment Income</u>					
48.481000 Investment Income	1,429	1,455	1,200	5,525	2,500
48.481010 Interest on Spec Assessments	1,217	1,912	4,789	1,669	6,080
Total Investment Income	2,646	3,367	5,989	7,194	8,580
<u>Miscellaneous Revenues</u>					
48.482000 Rental of Land	10,500	10,500	10,500	10,500	10,500
48.482200 Real Estate Sales	78,240	0	0	0	0
48.485710 Donations	500	25,000	0	36,000	0
Miscellaneous Revenue	1,570	0	0	0	0
Total Miscellaneous Revenues	90,810	35,500	10,500	46,500	10,500
Total Revenues	977,996	1,094,531	1,671,976	1,694,637	949,354
<u>Other Financing Sources</u>					
49.491100 G. O. Debt Proceeds	0	0	400,189	0	0
Bond Premium	0	0	0	0	0
49.492220 Transfer from Park & Open Space Fund	18,082	78,062	0	0	0
49.492202 Trans from Fire Prot & Rescue Fund	0	0	0	0	0
Transfer from Park & Rec Facilities Fund	0	0	95,000	0	0
Total Other Financing Sources	18,082	78,062	495,189	0	0
Total Revenues & Other Financing Sources	996,078	1,172,593	2,167,165	1,694,637	949,354
<u>General Government</u>					
513000 Legal	480	0	0	0	0
515100 Finance	0	0	0	0	0
516000 Village Hall	17,448	3,216	11,000	11,000	31,000
519900 Village Promotion and Goodwill	7,000	0	0	0	0
Total General Government	24,928	3,216	11,000	11,000	31,000

CAPITAL IMPROVEMENT FUNDS

**Capital Projects
405.000000**

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Public Works</u>					
573350 Street - Reconstruction	711,277	699,068	1,301,748	1,352,226	818,556
573374 Street - Cedar Creek Road	0	0	0	0	0
573450 Sidewalk - Rehabilitation	45,763	42,268	40,000	44,372	41,000
534040 Forestry	9,636	20,538	20,000	20,000	25,000
Property Repairs - Green Bay Road	0	10,793	0	0	0
576720 Purchase of Property	25	0	0	0	0
Total Public Works	766,701	772,667	1,361,748	1,416,598	884,556
<u>Community Enrichment Services</u>					
552400 Riverwalk - Veterans Memorial Park	5,000	27,211	446,875	449,000	0
Total Community Enrichment Services	5,000	27,211	446,875	449,000	0
<u>Conservation and Development</u>					
576720 Property Maintenance	0	6,840	0	0	0
Total Conservation and Development	0	6,840	0	0	0
Total Expenditures	796,629	809,934	1,819,623	1,876,598	915,556
<u>Other Financing Uses</u>					
592000 Transfer to Debt Service Fund	224,422	176,200	173,200	173,200	175,150
592000-993 Advance to Impact Fee Fund	0	0	0	0	0
592000-999 Advance to TID No. 3	142,941	0	364,893	0	0
592000-995 Advance to TID No. 4	58,415	0	0	0	0
Total Other Financing Uses	425,778	176,200	538,093	173,200	175,150
Total Expenditures & Other Financing Uses	1,222,407	986,134	2,357,716	2,049,798	1,090,706
Excess of revenues and other sources over expenditures and other uses	(226,329)	186,459	(190,551)	(355,161)	(141,352)
Fund Balance - Beginning Year	2,764,223	2,537,894	2,666,039	2,724,353	2,369,192
Fund Balance - Ending Year*	2,537,894	2,724,353	2,475,488	2,369,192	2,227,840
*Ending Fund Balance consists of:					
Long Term Advance to TID No. 3	1,204,907	1,204,907	1,569,800	1,204,907	1,204,907
Long Term Advance to TID No. 4	58,415	58,415	58,415	58,415	58,415
Long Term Advance to Impact Fee Fund	327,193	327,193	327,193	327,193	327,193
Long Term Advance to Park & Rec Fac Fund	174,117	96,055	174,117	96,055	96,055
Committed - 17th Avenue Lot Urbanization	21,750	43,500	0	0	0
Committed - Port Washington Rd Special Assessm	1,309,727	1,145,071	983,223	1,008,107	842,573
Committed for Falls Road Improvements	91,817	0	0	0	0
Riverwalk Wayfinding	0	25,000	0	0	0
Unassigned Fund Balance	(650,031)	(175,788)	(637,260)	(325,485)	(301,303)
Totals	2,537,895	2,724,353	2,475,488	2,369,192	2,227,840

G. O. DEBT PROCEEDS

New Construction - Port Washington Road	0	0	0	0	0
Reconstruction - River Bend Road	0	0	237,000	0	0
Reconstruction - Falls Road	0	0	163,189	0	0
	0	0	400,189	0	0

CAPITAL IMPROVEMENT FUNDS

**Capital Projects
405.000000**

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>General Government</u>					
Terminal Server	5,231	0	0	0	0
Exchange Server	0	0	0	0	17,000
Technology Improvements	0	3,216	11,000	11,000	0
Microsoft Office	12,217	0	0	0	0
Server	0	0	0	0	14,000
	<u>17,448</u>	<u>3,216</u>	<u>11,000</u>	<u>11,000</u>	<u>31,000</u>
 <u>Street - Reconstruction</u>					
Reconstruction - Falls Road (Port Wash Rd to Blackf	21,607	684,568	134,134	212,784	0
Reconstruction - River Bend Road	0	0	700,000	700,000	0
Overlay - Ninth Avenue (Washington St to Spring St)	0	0	85,647	87,061	0
Overlay - Seventh Avenue (Washington St to North S	0	0	191,967	200,162	0
Overlay - Rose Street (First Av to Fifth Av)	428,691	0	0	0	0
Overlay - Fourth Avenue (Rose St to Spring St.)	260,979	0	0	0	0
Overlay - Elm Street (Fifth Av to Seventh Av)	0	0	0	0	89,173
Overlay - Power Street (Fifth Av to Seventh Av)	0	0	0	0	89,173
Overlay - Sixth Av (Spring St to Elm St)	0	0	0	0	242,303
Overlay - Seventh Av (Elm St to North Av)	0	0	0	0	162,690
Overlay - 10th Av (Hickory St to Power St)	0	0	0	0	158,950
Overlay - Hickory St (Eighth Av to Ninth Av)	0	0	0	0	76,267
Overlay - Seventh Ave (Beech St to Wisconsin Av)	0	0	190,000	152,219	0
New Construction - Port Washington Rd	0	14,500	0	0	0
	<u>711,277</u>	<u>699,068</u>	<u>1,301,748</u>	<u>1,352,226</u>	<u>818,556</u>
 <u>Sidewalks</u>					
Sidewalk Rehabilitation Program	45,763	42,268	40,000	44,372	41,000
	<u>45,763</u>	<u>42,268</u>	<u>40,000</u>	<u>44,372</u>	<u>41,000</u>
 <u>Public Works</u>					
New Roof - Green Bay Road Property	0	10,793	0	0	0
	<u>0</u>	<u>10,793</u>	<u>0</u>	<u>0</u>	<u>0</u>
 G. O. DEBT PROCEEDS					
New Construction - Port Washington Road	1,535,000	0	0	0	0
Reconstruction - River Bend Road	0	0	0	0	0
Reconstruction - Falls Road	0	0	0	0	0
	<u>1,535,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>



Department Purpose

To account for the financing and expenses associated with major equipment purchases as identified by the Capital Improvement Program.

Department Description

The Equipment Fund accounts for the purchase of major equipment purchases that have a usable life of more than 5 years, except for Police vehicles. This fund was initiated in 1997.

2017 Budget Highlights

There are no notable changes in 2017.

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Revenues					
Taxes	287,567	316,143	304,900	304,900	349,100
Intergovernmental Revenues	2,456	2,303	0	1,183	1,750
Investment Income	251	589	450	1,450	750
Miscellaneous Revenues	42,700	28,450	24,400	41,000	15,200
Other Financing Sources	0	0	0	0	0
Total Revenues	322,974	347,485	329,750	348,533	366,800

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Expenditures					
Personnel	0	0	0	0	0
Operating	0	0	0	0	0
Capital Outlay	261,624	291,813	360,800	336,286	558,557
Total Expenditures	261,624	291,813	360,800	529,401	558,557

Areas of Emphasis: Ensure public facilities and equipment are adequate and maintained in a cost effective manner. Continue implementation of Sustainability Guide Plan.

Goal: To keep Village vehicles and equipment available for employees use in a cost effective manner. To reduce operational cost through sustainable measures.

Objective: To fund the replacement of equipment to keep the average age of vehicles at seven years.

Measurements	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Resource					
Pieces of PW equipment covered by fund	57	57	57	59	59
Fleet replacement value – PW	\$3,589,742	3,630,954	\$3,630,954	\$3,630,954	\$3,662,720
Average age of large PW trucks	9.5 years	9.0 years	9.0 years	9.5 years	9.5 years

CAPITAL IMPROVEMENT FUNDS

Equipment Fund

410.000000

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411100 General Property Taxes	287,567	316,143	304,900	304,900	349,100
Total Taxes	287,567	316,143	304,900	304,900	349,100
<u>Intergovernmental Revenue</u>					
43.432100 Federal - Police Vests	2,456	2,303	0	1,183	1,750
Total Investment Income	2,456	2,303	0	1,183	1,750
<u>Investment Income</u>					
48.481000 Investment Income	251	589	450	1,450	750
Total Investment Income	251	589	450	1,450	750
<u>Miscellaneous Revenues</u>					
48.482100 Equipment Sales	42,700	28,450	24,400	41,000	15,200
Total Miscellaneous Revenues	42,700	28,450	24,400	41,000	15,200
Total Revenues	332,974	347,485	329,750	348,533	366,800
<u>Expenditures</u>					
<u>General Government</u>					
516000.815 Village Hall - Replace Equipment	8,415	9,500	10,000	9,814	11,000
Total General Government	8,415	9,500	10,000	9,814	11,000
<u>Public Safety</u>					
521000.810 Police - New Equipment	0	15,000	0	0	0
521000.815 Police - Replacement Equipment	104,678	116,794	111,800	112,159	135,000
Inspections - Replacement Equipment	0	0	0	0	4,000
Total Public Safety	104,678	131,794	111,800	112,159	139,000
<u>Public Works</u>					
534710.810 Public Works - New Equipment	10,500	0	0	0	10,000
534710.815 Public Works - Replace Equipment	138,031	150,519	239,000	214,313	368,557
Total Public Works	148,531	150,519	239,000	214,313	378,557
Total Expenditures	261,624	291,813	360,800	336,286	528,557
Excess of revenues and other sources over expenditures and other uses	71,350	55,672	(31,050)	12,247	(161,757)
Fund Balance - Beginning Year	67,894	139,244	34,667	194,916	207,163
Fund Balance - Ending Year	139,244	194,916	3,617	207,163	45,406
*Ending Fund Balance consists of:					
Unassigned Fund Balance	139,244	194,916	3,617	26,987	24,737
Totals	139,244	194,916	3,617	26,987	24,737

CAPITAL IMPROVEMENT FUNDS

**Equipment Fund
410.000000**

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
516000.815 Village Hall - Replacement Equipment Technology / Computers	8,415	9,500	10,000	9,814	11,000
	<u>8,415</u>	<u>9,500</u>	<u>10,000</u>	<u>9,814</u>	<u>11,000</u>
521000.810 Police - New Equipment Automatic License Plate Reader	0	15,000	0	0	0
	<u>0</u>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
521000.815 Police - Replacement Equipment					
Unmarked Squad	18,448	0	0	0	0
Marked Police Squad (2)	52,250	56,892	56,500	56,098	56,500
Ballistic Vests (5)	3,455	3,660	3,500	2,905	3,500
4x4 Police Squads	0	28,722	0	0	0
Patrol Video Devices	0	18,829	28,000	29,356	0
Mobile Radio	5,436	0	6,800	6,800	0
Gig Switch	0	1,784	0	0	0
Phone System	15,077	0	0	0	0
Firearms	0	0	17,000	17,000	0
Radar Recorder	0	0	0	0	0
Radar Units	0	0	0	0	4,000
Radio Base Station	0	0	0	0	46,000
Records Server	0	0	0	0	15,000
Taser	0	0	0	0	10,000
Portable Radios	10,012	6,907	0	0	0
	<u>86,230</u>	<u>116,794</u>	<u>111,800</u>	<u>112,159</u>	<u>135,000</u>
Inspections - Replacement Equipment Portable Radios					4,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,000</u>
534710.810 Public Works - New Equipment					
Quad Axle Dump	0	0	0	0	10,000
Paver	746	0	0	0	0
Mini Excavator	10,500	0	0	0	0
	<u>11,246</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
534710.815 Public Works - Replacement Equipment					
Dump Truck Chassis(5 yard)	0	0	0	0	108,000
Generator	0	0	0	0	5,000
Paint Stripper	0	0	0	0	5,500
Flail Mower	0	0	0	0	8,057
Tool Box-Mechanics	0	0	0	0	10,000
5 Yard Dump Truck w/Plow & Wing	79,787	0	0	0	0
Pickup Truck	39,311	0	0	0	0
Tree Stumper (1/3 Share)	10,513	0	0	0	0
Salt Distributor	5,645	0	0	0	0
Skid Loader Attachment	2,775	0	0	0	0
Chipper Truck	0	0	0	54,794	0
Chipper	0	50,491	0	0	0
Pick up Truck (2 WD)	0	0	0	32,480	32,000
Dump Truck - 3 yard	0	0	0	74,633	0
Aerial Lift Truck	0	93,279	0	0	0
Water Softener	0	4,699	0	0	0
Dump Truck - 10 Yard with Plow and W	0	0	190,000	0	200,000
Front Mount Mower	0	0	20,000	16,537	0
Zero Turn Mower	0	0	15,000	16,869	0
Brush Mower	0	0	9,000	19,000	0
Scanner (\$9,500)	0	2,050	5,000	0	0
	<u>138,031</u>	<u>150,519</u>	<u>239,000</u>	<u>214,313</u>	<u>368,557</u>

**Department Purpose**

To account for the financing and expenses associated with major Fire Department equipment purchases as identified by the Capital Improvement Program.

Department Description

The Fire Department Equipment Fund accounts for the purchase of major equipment purchases that have a usable life of more than 5 years. This fund was initiated in 2014.

2017 Budget Highlights

There are no notable changes in 2017.

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Revenues					
Taxes	156,092	156,092	156,092	156,092	156,092
Intergovernmental Revenues	79,699	146,707	395,800	423,800	8,000
Investment Income	2,549	3,095	2,500	2,650	2,700
Miscellaneous Revenues	0	50,701	20,000	7,000	20,000
Other Financing Sources	0	0	0	0	0
Total Revenues	238,340	356,595	574,392	589,542	186,792

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Expenditures					
Personnel	0	0	0	0	0
Operating	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Other Financing Sources	199,247	400,985	1,009,500	119,500	1,015,000
Total Expenditures	199,247	400,985	1,009,500	119,500	1,015,000

CAPITAL IMPROVEMENT FUNDS
Fire Department Equipment Fund
415.000000

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Executive
<u>Revenues</u>					
<u>Taxes</u>					
41.411100 General Property Taxes	156,092	156,092	156,092	156,092	156,092
Total Taxes	156,092	156,092	156,092	156,092	156,092
<u>Intergovernmental</u>					
47.473710 Town of Grafton	79,699	146,707	395,800	423,800	8,000
Total Intergovernmental	79,699	146,707	395,800	423,800	8,000
<u>Investment Income</u>					
48.481000 Investment Income	2,549	3,095	2,500	2,650	2,700
Total Investment Income	2,549	3,095	2,500	2,650	2,700
<u>Miscellaneous Revenues</u>					
48.482100 Equipment Sales	0	50,701	20,000	7,000	20,000
48.485710 Donations	0	0	0	0	0
Total Miscellaneous Revenues	0	50,701	20,000	7,000	20,000
<u>Other Financing Sources</u>					
49.492202 Trans from Fire Protection & Rescue Fun	0	0	0	0	0
Total Other Financing Sources	0	0	0	0	0
Total Revenues and Other Financing Sources	238,340	356,595	574,392	589,542	186,792
<u>Expenditures</u>					
<u>Public Safety</u>					
522010.810 Fire Prevention & Rescue - New	199,247	400,985	0	0	0
522010.815 Fire Prevention & Rescue - Replacement	0	0	1,009,500	119,500	1,015,000
Total Public Safety	199,247	400,985	1,009,500	119,500	1,015,000
Total Expenditures	199,247	400,985	1,009,500	119,500	1,015,000
Excess of revenues and other sources over expenditures and other uses	39,093	(44,390)	(435,108)	470,042	(828,208)
Fund Balance - Beginning Year	1,374,337	1,413,430	1,145,193	1,369,040	1,839,082
Fund Balance - Ending Year	1,413,430	1,369,040	710,085	1,839,082	1,010,874
522010.815 Fire Prevention & Rescue - Replacement Equipment					
Cardiac Monitors	28,148	0	0	0	0
Thermal Camera	9,139	0	0	0	0
Ambulance (2)	0	326,626	0	0	0
Utility Vehicle	34,557	0	0	0	0
Command Unit/First Responder	36,598	22,026	0	0	0
Station Updates	57,034	15,765	0	0	0
Dual Band Portable Radio	4,731	4,419	0	0	0
Automated External Defibrillator	18,765	0	0	0	0
Brush Truck	0	0	0	85,000	0
Positive Pressure Blowers (2)	0	7,300	0	0	0
CPR Manikin /Trainer Set	0	5,119	0	0	0
Turnout Gear	10,275	17,819	28,000	28,000	0
Taurus (Used PD Squad)	0	1,911	0	0	0
Ladder Truck	0	0	975,000	0	975,000
Blitz Fire Monitor	0	0	3,500	3,500	0
Scanner	0	0	3,000	3,000	0
Physcal Fitness Equipment	0	0	0	0	5,000
Pagers	0	0	0	0	35,000
	199,247	400,985	1,009,500	119,500	1,015,000



Department Purpose

To develop Grafton Business Park by implementing the 1996 TID No. 2 68-acre Project Plan’s capital projects and account for funds received from TIF Increments.

Department Description

The Tax Incremental District (TID) No. 2 Fund is a Capital Improvement Fund relating to infrastructure improvements to the Grafton Business Park on the Village’s east side in order to encourage investment, increase property tax base and create jobs. TID No. 2 is the economic implementation tool used to achieve the goals and objectives identified in the Grafton Business Park’s Development Plan. The Village Board is responsible for fostering the implementation of this plan through the creation of a capital improvements plan and specific development agreements. The 1996 base value of the TID was \$522,100. The base value was adjusted in 2013 to \$929,500 due to boundary adjustment to add 6.13 acres of land in 2012.

2017 Budget Highlights

The Adopted Budget includes the following changes:

- Increase of \$88,572 in TID Increments due to an increase in valuations of TID No. 2 properties by the Wisconsin Department of Revenue.
- Increase of \$124,395 in transfer from TID No. 4 due to repayment of advance.
- Increase of \$215,363 in donation to TID No. 3 due to increased need of available TID No. 3 funds.

Revenues	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Taxes	230,553	383,181	354,923	349,881	443,495
Special Assessments	22,065	23,906	22,065	22,065	22,065
Intergovernmental Revenues	5,947	5,356	5,356	8,515	8,515
Interest Income	160	564	325	1,700	750
Miscellaneous Revenues	63,606	2,308	2,758	3,310	2,758
Other Financing Sources	0	158,817	0	75,522	124,395
Total Revenues	322,331	574,132	385,427	460,993	601,978

Expenditures	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Personnel	0	0	0	0	0
Operating	14,123	13,246	10,700	12,300	7,400
Capital Outlay	0	0	0	0	0
Other Financing Sources	308,208	560,886	374,727	448,693	594,578
Total Expenditures	322,331	574,132	385,427	460,993	601,978

Areas of Emphasis: Promote quality and sustainable economic and community development.

Goal: To encourage development in the Grafton Business Park.

- Objective:**
1. To increase the tax base by encouraging business development.
 2. To review development plans for future buildings or additions.

Measurements	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Resource					
Total value (000)	\$18,615.6	\$17,311.3	\$17,311.3	\$21,694.4	\$21,694.4
Cumulative increase (000)	\$17,686.1	\$16,381.8	\$16,381.8	\$20,764.9	\$20,764.9
Workload					
Number of plans reviewed	0	0	0	0	0
Effectiveness					
Annual % value increase	73.0%	-7.0%	0.0%	25.3%	0.0%

CAPITAL IMPROVEMENT FUNDS
Tax Incremental District No. 2 - Grafton Business Park
320.000000

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411200 TIF Increments	230,553	383,181	354,923	349,881	443,495
Total Taxes	230,553	383,181	354,923	349,881	443,495
<u>Special Assessments</u>					
42.421000 Street Assessments	22,065	23,906	22,065	22,065	22,065
	22,065	23,906	22,065	22,065	22,065
<u>Intergovernmental Revenues</u>					
43.434100 State - Computer Exemption	5,947	5,356	5,356	8,515	8,515
Total Intergovernmental Revenues	5,947	5,356	5,356	8,515	8,515
<u>Interest Income</u>					
48.481000 Interest Income	160	564	325	1,700	750
48.481010 Interest on Spec Assessments	4,702	2,308	2,758	3,310	2,758
48.483000 Developer Guaranty	58,904	0	0	0	0
Total Investment Income	63,766	2,872	3,083	5,010	3,508
<u>Other Financing Sources</u>					
49.491100 G. O. Debt Proceeds	0	0	0	0	0
49.491200 Bond Premium	0	0	0	0	0
49.491360 Transfer from TID 4	0	158,817	0	75,522	124,395
Total Other Financing Sources	0	158,817	0	75,522	124,395
Total Revenues and Other Sources	322,331	574,132	385,427	460,993	601,978
<u>Expenditures</u>					
<u>General Government</u>					
514100 Administration	3,473	2,114	2,000	6,000	2,000
515100 Finance	1,250	1,400	1,400	1,400	1,400
519900 Village Promotion and Goodwill	2,285	2,399	2,800	0	0
Total General Government	7,008	5,913	6,200	7,400	3,400
<u>Conservation & Development</u>					
576700.210 Economic Development	3,500	1,733	3,500	3,500	0
567000.210 Community Development - Planner Char	3,068	5,600	1,000	1,400	0
567000.225 Community Development - Utilities	547	0	0	0	0
567010.720 Developer Incentive	0	0	0	0	4,000
Total Conservation & Development	7,115	7,333	4,500	4,900	4,000
Total Expenditures	14,123	13,246	10,700	12,300	7,400
<u>Other Financing Uses</u>					
592340 Transfer to TID No. 3	268,667	521,674	335,877	409,843	551,190
592360 Advance to TID No. 4	0	0	0	0	0
592300 Transfer to Debt Service Fund	39,541	39,212	38,850	38,850	43,388
Total Other Financing Uses	308,208	560,886	374,727	448,693	594,578
Total Expenditures & Other Financing Uses	322,331	574,132	385,427	460,993	601,978
Excess of revenues and other sources over expenditures and other uses	0	0	0	0	0
Fund Balance - Beginning Year	0	0	0	0	0
Fund Balance - Ending Year*	0	0	0	0	0
*Ending Fund Balance consists of:					
Advance to TID No. 4	239,245	239,245	239,245	163,723	39,328
Unassigned Fund Balance	(239,245)	(239,245)	(239,245)	(163,723)	(39,328)
	0	0	0	0	0



Department Purpose

To restore downtown Grafton’s economic vitality by implementing the 55.63-acre Tax Incremental District (TID) No. 3 Project Plan’s capital projects and account for funds received from TIF Increments.

Department Description

The TID No. 3 Fund is a Capital Improvement Fund relating to planning and infrastructure improvements for the downtown redevelopment area in order to eliminate blight, encourage economic investment and increase property values. TID No. 3 is the economic implementation tool used to achieve the goals and objectives identified in the Village of Grafton’s 1998 Downtown Redevelopment Plan and 1999 Downtown Master Plan. The CDA is the committee responsible for fostering the implementation of this plan through the creation of a capital improvements plan and specific development agreements. The 1999 base value of the TID was \$21,039,900.

2017 Budget Highlights

The Adopted Budget include the following changes:

- Decrease of \$680,690 in General Obligation Debt proceeds due to capital project needs.
- Decrease of \$364,893 in transfer from capital projects needed to fund TID No. 3 expenses in 2016.

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Revenues					
Taxes	597,158	550,131	655,073	645,768	597,680
Intergovernmental Revenues	402,403	4,132	4,132	3,082	339,897
Investment Income	83	912	375	1,000	600
Miscellaneous Revenues	47,623	32,845	5,350	11,560	500
Other Financing Sources	623,150	1,773,392	1,852,035	1,586,935	1,001,190
Total Revenues	1,670,417	2,361,412	2,516,965	2,248,345	1,939,867

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Expenditures					
Personnel	0	0	0	0	0
Operating	351,859	152,162	725,988	292,907	530,389
Capital Outlay	362,842	314,770	433,300	433,000	453,100
Other Financing Sources	1,264,799	1,353,682	1,414,609	1,419,557	1,546,809
Total Expenditures	1,979,500	1,820,614	2,573,897	2,145,464	2,530,298

Areas of Emphasis: Promote quality and sustainable economic and community development.

Goal: To provide technical assistance to the CDA in the implementation of the Downtown Master Plan and advancing the economic future of the Downtown.

Objective: 1. To increase the tax base by encouraging business and residential development.
2. To improve the aesthetic appearance through facade and sign grants.

*1/1 Equalized Value

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Measurements					
Resource					
Total value	46,431,700	51,275,400	51,275,400	49,023,900	49,023,900
Cumulative increase	25,391,800	30,235,500	30,235,500	27,984,000	27,984,000
Number of residential units constructed	0	0	72	0	77
Amount of commercial square feet constructed	0	0	10,000	0	12,500
Workload					
Number of façade grants	0	0	1	0	1
Number of sign grants	5	2	2	3	2

***Project was initiated in prior Budget Years and will be completed in 2017.



Effectiveness

Annual % value increase	(0.4)	10.4	0.0	(4.4)	0.0
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Significant Capital Projects

The following is a list of the projects for 2017:

1. Lumberyard Plaza***

Project Description: This project involves the construction of a public plaza at the intersection of Beech Street and Wisconsin Avenue.

Project Origin/Background: Consistent with Downtown Redevelopment Plan, the construction of the plaza will complement the planned Lumberyard 1505 redevelopment project.

2017 Project Cost: \$300,000

Total Project Cost: \$300,000

Estimated 5 Year Maintenance and Operating Impact: \$8,000 - Cost of personnel (snow and ice control and landscaping maintenance) and other operating costs (lighting and water pump electricity, use of mini pavement sweeper and related gasoline, and ice control-related salt) to the plaza.

Operating Impact	2017	2018	2019	2020	2021	Total
	\$1,500	\$2,000	\$2,000	\$2,000	\$0,000	\$6,000

***Project was initiated in prior Budget Years and will be completed in 2017.

CAPITAL IMPROVEMENT FUNDS
Tax Incremental District No. 3 - Downtown Redevelopment
340.000000

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411200 TIF Increments	597,158	550,131	655,073	645,768	597,680
Total Taxes	597,158	550,131	655,073	645,768	597,680
<u>Intergovernmental Revenues</u>					
43.435810 DNR Grant	400,000	0	0	0	0
43.434100 State - Computer Exemption	2,403	4,132	4,132	3,082	3,082
WEDC Brownfield Grant	0	0	0	0	336,815
Total Intergovernmental Revenues	402,403	4,132	4,132	3,082	339,897
<u>Interest Income</u>					
48.481000 Interest Income	83	912	375	1,000	600
Total Investment Income	83	912	375	1,000	600
<u>Miscellaneous Income</u>					
48.481500 Interest Loan Recipient	0	0	0	0	0
48.482000 Rental of Building & Land	24,353	23,800	0	10,810	0
48.482200 Land Sales	0	0	0	0	0
48.483000 Developer Guaranty	0	0	0	0	0
48.485710 Donations	22,770	8,695	5,000	0	0
48.485730 Buy-A-Brick Donations	500	350	350	750	500
Total Miscellaneous Income	47,623	32,845	5,350	11,560	500
<u>Other Financing Sources</u>					
49.491100 G. O. Debt Proceeds	0	1,230,000	1,130,690	1,130,000	450,000
49.491200 Bond Premium	0	21,718	0	47,092	0
49.491201 Transfer from TID #2	268,667	521,674	335,877	409,843	551,190
49.491202 Transfer from TID #5	211,542	0	20,575	0	0
Advance from Capital Projects	142,941	0	364,893	0	0
Total Other Financing Sources	623,150	1,773,392	1,852,035	1,586,935	1,001,190
Total Revenues and Other Financing Sources	1,670,417	2,361,412	2,516,965	2,248,345	1,939,867
<u>Expenditures</u>					
<u>General Government</u>					
513000.210 Legal	11,210	9,257	5,000	15,000	10,000
514100.210 Administration	2,750	15,000	15,000	11,250	15,000
514100.319 Administration - Misc. Supplies/Exp	237	237	236	237	237
515100.210 Finance	16,000	16,000	16,000	16,000	16,000
519900.210 Contractual Service	0	0	0	0	0
519900.319 Village Promotion and Goodwill	4,804	11,848	6,000	2,300	3,900
Total General Government	35,001	52,342	42,236	44,787	45,137
<u>Public Works</u>					
573375 Streetscape	2,058	0	2,000	2,000	2,000
534400 Stormwater Relay (7th Avenue)	0	0	430,000	430,000	0
534600 Dam / Impoundment	349,954	0	0	0	0
534600.835 Dam Lighting Project	0	37,649	0	0	0
573380 Paramount Plaza	2,122	0	1,300	1,000	1,100
567120.805 Parking Lot	237	0	0	0	450,000
573390 Riverwalk/Overlook	8,471	0	0	0	0
Total Public Works	362,842	37,649	433,300	433,000	453,100

CAPITAL IMPROVEMENT FUNDS
Tax Incremental District No. 3 - Downtown Redevelopment
340.000000

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Conservation & Development</u>					
567000.210 Community Development	26,815	27,148	20,000	20,000	18,000
567000.310 Misc Office Supplies	14	0	500	0	500
567000.311 Community Development - Postage	0	0	0	0	0
567000.319 Community Development - Miscellaneous	0	209	4,000	4,000	0
567000.330 Training	0	100	0	0	0
567010.720 Developer Incentives	0	0	330,252	190,000	140,252
567010.824 Grants: Facade/Signs	7,715	1,000	23,000	2,500	23,000
577020.820 Purchase of Property/Bldg Demolition	262,348	282,401	0	0	0
573380.319 Misc. Supplies - Paramount Plaza	0	900	0	0	0
573380.821 Plaza Bricks	0	289	0	420	500
573390.805 Riverwalk	0	235	0	0	0
567100.210 Lumberyard Contractual Services	19,966	49,710	5,000	1,000	2,500
567100.319 Lumberyard Miscellaneous Expenses	0	700	1,000	200	500
567100.815 Lumberyard Demolition	0	0	0	0	0
567100.865 Lumberyard Plaza	0	14,249	300,000	30,000	300,000
Total Conservation & Development	<u>316,858</u>	<u>376,941</u>	<u>683,752</u>	<u>248,120</u>	<u>485,252</u>
Total Expenditures	<u>714,701</u>	<u>466,932</u>	<u>1,159,288</u>	<u>725,907</u>	<u>983,489</u>
<u>Other Financing Uses</u>					
583000.695 Financing Charges	0	20,439	15,000	19,948	0
592300.992 Transfer to Debt Service Fund	1,264,799	1,333,243	1,399,609	1,399,609	1,546,809
Total Other Financing Uses	<u>1,264,799</u>	<u>1,353,682</u>	<u>1,414,609</u>	<u>1,419,557</u>	<u>1,546,809</u>
Total Expenditures and Other Financing Uses	<u>1,979,500</u>	<u>1,820,614</u>	<u>2,573,897</u>	<u>2,145,464</u>	<u>2,530,298</u>
Excess of revenues and other sources over expenditures and other uses	(309,083)	540,798	(56,932)	102,881	(590,431)
Fund Balance - Beginning Year	(912,549)	(1,221,632)	(757,821)	(680,834)	(577,953)
Fund Balance - Ending Year*	(1,221,632)	(680,834)	(814,753)	(577,953)	(1,168,384)
*Ending Fund Balance consists of:					
Unassigned Fund Balance	(1,267,921)	(680,834)	(814,753)	(680,834)	(1,168,384)
Committed - Public Art Board	46,289	0	0	3,900	3,900
	<u>(1,221,632)</u>	<u>(680,834)</u>	<u>(814,753)</u>	<u>(676,934)</u>	<u>(1,168,384)</u>

G. O. DEBT PROCEEDS

Stormwater (7th Avenue) Relay	0	0	430,000	460,000	0
Developer Incentive	0	282,890	385,690	386,590	0
Purchase of Property/Building Demolition	0	886,348	0	0	0
Parking Lot	0	0	0	0	450,000
Lumberyard Contractual Services	0	0	0	0	0
Lumberyard Redevelopment Site Public Plaza	0	50,000	300,000	300,000	0
Lumberyard Contractual Services	0	0	0	0	0
Debt Issuance Expenses	0	10,762	15,000	0	0
	<u>0</u>	<u>1,230,000</u>	<u>1,130,690</u>	<u>1,146,590</u>	<u>450,000</u>

CAPITAL IMPROVEMENT FUNDS
Tax Incremental District No. 3 - Downtown Redevelopment
340.000000

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Village Promotion and Goodwill					
Downtown Flags / Public Area Improvements	2,474	8,408	2,500	2,500	2,500
Website Service / Update	2,285	2,399	2,300	2,300	0
Miscellaneous	45	1,041	1,200	1,200	1,200
	<u>4,804</u>	<u>11,848</u>	<u>6,000</u>	<u>6,000</u>	<u>3,700</u>
Streetscape					
Landscaping	2,058	0	1,500	0	1,500
Miscellaneous	0	0	500	0	500
	<u>2,058</u>	<u>0</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Stormwater Relay	0	0	430,000	430,000	0
	<u>0</u>	<u>0</u>	<u>430,000</u>	<u>430,000</u>	<u>0</u>
Paramount Plaza Improvements					
Walk of Fame	1,741	0	1,000	0	0
Miscellaneous	381	0	300	0	0
	<u>2,122</u>	<u>0</u>	<u>1,300</u>	<u>0</u>	<u>0</u>
Parking Lot					
Miscellaneous Parking Lots	237	0	0	0	0
13th Avenue	0	0	0	0	450,000
	<u>237</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>450,000</u>
Riverwalk/Overlook					
Design/Engineering	8,471	235	0	0	0
	<u>8,471</u>	<u>235</u>	<u>0</u>	<u>0</u>	<u>0</u>
Community Development					
Planner Charges	20,063	19,504	15,000	15,000	15,000
General Charges	3,752	6,144	0	0	0
Economic/Marketing Consulting	3,000	1,500	5,000	5,000	3,000
	<u>26,815</u>	<u>27,148</u>	<u>20,000</u>	<u>20,000</u>	<u>18,000</u>
Purchase of Property /Demolition					
Lumberyard Properties	262,348	282,401	0	0	0
	<u>262,348</u>	<u>282,401</u>	<u>0</u>	<u>0</u>	<u>0</u>
Lumberyard Contractual Services					
Environmental Study	3,200	0	5,000	1,000	2,500
Planning Study	16,766	0	0	0	0
Environmental Remediation	0	49,710	0	0	0
	<u>19,966</u>	<u>49,710</u>	<u>5,000</u>	<u>1,000</u>	<u>2,500</u>
Lumberyard Miscellaneous Expenses					
Supplies, Public Communications. Etc.	0	700	1,000	0	0
	<u>0</u>	<u>700</u>	<u>1,000</u>	<u>0</u>	<u>0</u>



Department Purpose

To redevelop Grafton’s South Commercial District by implementing the 2003 Tax Incremental District (TID) No. 4, 141.3-acre Project Plan’s capital projects and account for funds received from TIF Increments.

Department Description

The TID No. 4 Fund is a Capital Improvement Fund relating to the planning and infrastructure improvements for the South Commercial District in order to eliminate blight, encourage economic investment and increase property values. TID No. 4 is the economic implementation tool used to achieve the goals and objectives identified in the South Commercial District Redevelopment Plan. The CDA is the committee responsible for fostering the implementation of this plan through the creation of a capital improvements plan and specific development agreements. The 2004 base value of the TID was \$14,066,100. With the 2006 TID Amendment, the base value of the TID is \$47,847,400.

2017 Budget Highlights

The Adopted Budget include the following changes:

- Increase of \$266,675 in donation from TID No. 5 to meet debt service requirements of fund.
- Increase of \$124,395 in transfer to TID No. 2 to repay advances prior to closing of TID No. 2.

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Revenues					
Taxes	209,042	178,842	465,210	458,602	342,543
Intergovernmental Revenues	12,464	9,022	9,022	8,829	8,829
Investment Income	57	336	100	1,500	600
Miscellaneous Revenues	349,457	609,104	8,231	3,429	3,429
Other Financing Sources	75,142	158,613	388,969	397,087	655,644
Total Revenues	646,162	955,917	871,532	869,447	1,011,045

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Expenditures					
Personnel	0	0	0	0	0
Operating	61,222	37,806	83,000	25,000	67,000
Capital Outlay	141	0	34,000	0	0
Other Financing Sources	584,799	918,111	768,925	844,447	944,045
Total Expenditures	646,162	955,917	885,925	869,447	1,011,045

Areas of Emphasis: Promote quality and sustainable economic and community development.

Goal: To develop and implement redevelopment plans for the South Commercial District.

- Objective:**
1. To increase the tax base by encouraging business development.
 2. To increase the tax base by encouraging residential development.
 3. To improve the aesthetic appearance through facade and sign grants.

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Measurements					
Resource					
Total value \$	56,102,000	69,319,600	69,319,600	63,885,600	63,885,600
Cumulative increase \$	8,254,600	21,471,201	21,472,200	16,038,200	16,038,200
Number of residential units constructed	0	0	180	0	227
Amount of commercial square feet constructed	0	0	28,000	377	35,000
Workload					
Number of façade grants	0	0	1	0	1
Number of sign grants	0	0	2	1	2
Effectiveness					
Annual % value increase	(7.5)	23.6	0.0	0.0	(7.8)

CAPITAL IMPROVEMENT FUNDS
Tax Incremental District No. 4 - South Commercial District
360.000000

<u>Account Number</u>	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411200 TIF Increments	209,042	178,842	465,210	458,602	342,543
Total Taxes	209,042	178,842	465,210	458,602	342,543
<u>Intergovernmental Revenues</u>					
43.434100 State - Computer Exemption	12,464	9,022	9,022	8,829	8,829
Total Intergovernmental Revenues	12,464	9,022	9,022	8,829	8,829
<u>Miscellaneous Income</u>					
48.483000 Developer Guaranty	349,457	609,104	8,231	3,429	3,429
Total Miscellaneous Income	349,457	609,104	8,231	3,429	3,429
<u>Interest Income</u>					
48.481000 Interest Income	57	336	100	1,500	600
Total Investment Income	57	336	100	1,500	600
<u>Other Financing Sources</u>					
49.491201 Transfer from TID #2	0	0	0	0	0
49.491202 Transfer from TID #5	16,727	158,613	388,969	397,087	655,644
Advance from Capital Projects	58,415	0	0	0	0
Total Other Financing Sources	75,142	158,613	388,969	397,087	655,644
Total Revenues and Other Financing Sources	646,162	955,917	871,532	869,447	1,011,045
<u>Expenditures</u>					
<u>General Government</u>					
513000.210 Legal	11,437	11,631	5,000	0	0
514100.210 Administration	3,708	2,500	2,500	2,500	2,500
515100.210 Finance	3,000	4,500	4,500	4,500	4,500
519900.210 Village Promotion and Goodwill	2,285	2,399	4,000	0	0
Total General Government	20,430	21,030	16,000	7,000	7,000
<u>Public Works</u>					
573375 Streetscape	141	0	34,000	0	0
Total Public Works	141	0	34,000	0	0
<u>Conservation & Development</u>					
567000.210 Community Development	20,792	16,655	25,000	18,000	18,000
567000.219 Community Development-Other Contract	0	0	0	0	0
567000.319 Community Development-Miscellaneous	0	121	0	0	0
567000.330 Community Development-Training	0	0	0	0	0
567010.720 Developer Incentives	0	0	0	0	0
567010.824 Grants: Facade/Signs	20,000	0	42,000	0	42,000
Total Conservation & Development	40,792	16,776	67,000	18,000	60,000
Total Expenditures	61,363	37,806	117,000	25,000	67,000

CAPITAL IMPROVEMENT FUNDS
Tax Incremental District No. 4 - South Commercial District
360.000000

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Other Financing Uses</u>					
5923000 Transfer to Debt Service Fund	584,799	759,294	768,925	768,925	819,650
592320 Transfer to TID 2	0	158,817	0	75,522	124,395
Total Financing Uses	584,799	918,111	768,925	844,447	944,045
Total Expenditures and Other Financing Uses	646,162	955,917	885,925	869,447	1,011,045
Excess of revenues and other sources over expenditures and other uses	0	0	(14,393)	0	0
Fund Balance - Beginning Year	0	0	14,393	0	0
Fund Balance - Ending Year	0	0	0	0	0
*Ending Fund Balance consists of:					
Unassigned Fund Balance	0	0	0	0	0
	0	0	0	0	0
Streetscape					
Wisconsin Avenue Streetscape	0	0	1,000	0	1,000
Flower Beds	141	0	1,000	0	1,000
Wisconsin Avenue Railing Repaint	0	0	32,000	32,000	0
Signs	0	0	0	0	0
	141	0	34,000	32,000	2,000
Community Development					
Planner Charges	18,989	16,655	20,000	18,000	18,000
General Consulting	1,803	0	1,000	0	1,000
Economic/Marketing Consulting	0	0	4,000	0	3,000
	20,792	16,655	25,000	18,000	22,000



Department Purpose

To develop Grafton’s Grafton Commons by implementing the 2006 TID No. 5 70-acre Project Plan’s capital projects and account for funds received from TIF Increments.

Department Description

The Tax Incremental District (TID) No. 5 Fund is a Capital Improvement Fund relating to the planning and infrastructure improvements for the Grafton Commons area in order to encourage economic investment and increase property values. TID No. 5 is the economic implementation tool used to achieve the goals and objectives identified in the Grafton Common’s Development Plan. The Village Board is responsible for fostering the implementation of this plan through the creation of a capital improvements plan and specific development agreements. The 2006 base value of the TID is \$493,500.

2017 Budget Highlights

The Adopted Budget includes the following changes:

- Decrease of \$114,863 in TID Increments due to decrease in valuations of TID No. 5 properties by the Wisconsin Department of Revenue.
- Decrease of \$360,982 in transfers to debt service due to reduction in debt service payments.
- Increase of \$266,675 in donations to TID No. 4 to meet expenditure requirements of TID No. 4.

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Revenues					
Taxes	825,155	787,394	986,439	972,426	871,576
Intergovernmental Revenues	16,357	10,391	10,931	8,612	8,612
Investment Income	565	484	600	1,975	1,000
Miscellaneous Revenues	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Total Revenues	842,077	798,269	997,970	983,013	881,188

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Expenditures					
Personnel	0	0	0	0	0
Operating	13,862	70,910	14,500	12,000	12,600
Capital Outlay	0	0	0	0	0
Other Financing Sources	828,215	727,359	983,470	971,013	868,588
Total Expenditures	842,077	798,269	997,970	983,013	881,188

Areas of Emphasis: To promote quality and sustainable economic and community development.

Goal: To encourage development of the Grafton Commons area.

Objective: 1. To increase the tax base by encouraging commercial development.

	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
Measurements					
Resource					
Total value (000)	\$36,836.4	\$46,032.5	\$46,032.5	\$41,301.6	\$41,301.6
Cumulative increase (000)	\$36,342.9	\$45,530.0	\$45,530.0	\$40,799.1	\$40,799.1
Workload					
Number of plans reviewed	0	1	0	0	0
Effectiveness					
Annual % value increase	3.1%	25.0%	0.0%	-10.3%	0.0%

CAPITAL IMPROVEMENT FUNDS
Tax Incremental District No. 5 - Grafton Commons
380.000000

Account Number	2014 Actual	2015 Actual	2016 Adopted	2016 Estimated	2017 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411200 TIF Increments	825,155	787,394	986,439	972,426	871,576
Total Taxes	825,155	787,394	986,439	972,426	871,576
<u>Intergovernmental Revenues</u>					
43.434100 State-Computer Exemption	16,357	10,391	10,931	8,612	8,612
Total Intergovernmental Revenues	16,357	10,391	10,931	8,612	8,612
<u>Investment Income</u>					
48.481000 Investment Income	565	484	600	1,975	1,000
Total Investment Income	565	484	600	1,975	1,000
Total Revenues and Other Financing Sources	842,077	798,269	997,970	983,013	881,188
<u>Expenditures</u>					
<u>General Government</u>					
513000 Legal	0	38,644	0	0	0
514100 Administration	7,502	23,054	5,000	5,000	5,000
515100 Finance	1,750	1,500	1,500	1,500	1,500
519900 Village Promotion and Goodwill	2,285	2,399	2,500	0	0
	11,537	65,597	9,000	6,500	6,500
<u>Conservation and Development</u>					
567000.210 Community Development	2,325	5,274	5,500	5,500	6,100
567000.319 Community Development	0	39	0	0	0
	2,325	5,313	5,500	5,500	6,100
<u>Other Financing Uses</u>					
592000 Transfer to Debt Service Fund	599,946	568,746	573,926	573,926	212,944
592000 Transfer to TID #3	211,542	0	20,575	0	0
592000 Transfer to TID #4	16,727	158,613	388,969	397,087	655,644
	828,215	727,359	983,470	971,013	868,588
Total Expenditures and Other Financing Uses	842,077	798,269	997,970	983,013	881,188
Excess of revenues and other sources over expenditures and other uses	0	0	0	0	0
Fund Balance - Beginning Year	0	0	0	0	0
Fund Balance - Ending Year*	0	0	0	0	0
Community Development					
Planner Charges	1,784	5,274	3,500	0	0
Economic/Marketing Consulting	0	0	2,000	0	0
General Consulting	541	0	0	0	0
	2,325	5,274	5,500	0	0