



Fund Purpose

To account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs. It is the Village's mission to manage debt in order to allow for necessary purchases of capital equipment and capital improvement projects.

Fund Description

The Debt Service Fund serves to administer debt service for three types of expenditures: Village capital improvements, redevelopment-related projects, and development-related projects. All of the Village's capital needs that are not financed by the annual property tax levy or user fees are included in the Debt Service Fund. This fund is managed by the Administrative Services Department.

2016 Budget Highlights

The Adopted Budget includes the following change:

- Transfer of \$67,269 in Advance to Impact Fee Fund due to insufficient funds from Police Station Impact Fees to pay for related debt service on 2007 Police Station expansion project.

Revenues	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Taxes	573,884	523,758	403,906	403,906	403,906
Intergovernmental Revenues	0	0	0	0	0
Miscellaneous Revenues	1,440	1,692	2,000	1,350	1,625
Other Financing Sources	8,537,049	3,307,232	3,425,284	15,226,030	3,511,391
Total Revenues	9,112,373	3,832,682	3,831,190	15,631,286	3,916,922

Expenditures	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Personal Services	0	0	0	0	0
Non-Personal Services	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Other Financing Sources	9,025,000	3,871,833	3,831,190	15,737,126	3,851,227
Total Expenditures	9,025,000	3,871,833	3,831,190	15,737,126	3,851,227

Areas of Emphasis: Ensure fiscal stability.

Goal: To comply with the Wisconsin Statutory limit and Village policy regarding debt service

- Objective:**
1. To maintain outstanding debt below the state statutory limit – 5 percent of property base.
 2. To maintain outstanding debt at or below 85 percent of state statutory limit.
 3. To maintain outstanding debt at or below 55 percent of state statutory limit for non-TID related debt.
 4. To maintain or improve rating, and if necessary make presentation to rating service.

Measurements	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Resource					
Outstanding GO Debt at year end*	\$43,357,293	\$38,975,841	\$38,489,472	\$38,064,472	\$36,991,965
Percent of Statutory Debt Capacity	79.2%	67.9%	67.0%	63.4%	62.0%
Percent of Non-TID Debt	36.6%	32.5%	33.3%	32.0%	34.1%
Equivalent Tax Rate of Needed Tax Levy	\$0.55	\$0.52	\$0.38	\$0.38	\$0.37
Effectiveness					
Moody's Investors Service Rating	Aa2	Aa2	Aa2	Aa2	Aa2

*State statutory limit on general obligation debt only

DEBT SERVICE FUNDS

Debt Service Fund

300.000000

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411100 General Property Taxes	573,884	523,758	403,906	403,906	403,906
Total Taxes	573,884	523,758	403,906	403,906	403,906
<u>Interest Income</u>					
48.481200 Interest on Escrowed Funds	679	715	900	600	725
48.481300 Interest on Borrowed Funds	761	977	1,100	750	900
Total Interest Income	1,440	1,692	2,000	1,350	1,625
<u>Other Financing Sources</u>					
49.491100 Borrowing Proceeds	5,331,701	0	0	11,660,000	0
49.491200 Bond Premium	113,179	0	0	207,670	0
49.492220 Transfer from Park & Recreation Fd	78,863	79,338	28,300	28,300	27,225
49.492230 Transfer from Library Fund	8,293	0	0	0	0
49.492240 Transfer from Environmental Fund	75,000	50,000	50,000	50,000	48,058
49.492201 Transfer from Room Tax Fund	125,000	130,000	130,000	130,000	150,000
49.492305 Transfer from Impact Fee Fund	226,119	334,386	336,487	336,487	331,598
49.492320 Transfer from TID No. 2	39,863	39,541	39,213	39,213	38,850
49.492340 Transfer from TID No. 3	1,187,784	1,264,799	1,333,243	1,279,320	1,399,609
49.492360 Transfer from TID No. 4	567,419	584,800	763,095	750,094	768,925
49.492380 Transfer from TID No. 5	725,146	599,946	568,746	568,746	573,926
49.492405 Transfer from Capital Projects	58,682	224,422	176,200	176,200	173,200
Total Other Financing Sources	8,537,049	3,307,232	3,425,284	15,226,030	3,511,391
Total Revenues and Other Financing Sources	9,112,373	3,832,682	3,831,190	15,631,286	3,916,922
<u>Expenditures</u>					
515100.210 Finance-Contractual Service	0	9,400	0	0	0
581000.610 Principal Payments - General	711,000	1,016,000	845,000	845,000	780,000
581000.616 Principal Payments - TID No. 2	35,000	35,000	35,000	35,000	35,000
581000.617 Principal Payments - TID No. 3	659,000	777,452	861,887	861,887	962,139
581000.618 Principal Payments - TID No. 4	181,861	218,095	413,970	413,970	441,605
581000.619 Principal Payments - TID No. 5	630,000	530,000	520,000	520,000	545,000
582000.620 Interest Payments - General	324,152	310,558	278,172	345,095	218,699
582000.626 Interest Payments - TID No. 2	4,863	4,542	4,213	4,213	3,850
582000.627 Interest Payments - TID No. 3	528,784	487,347	471,356	417,433	437,470
582000.628 Interest Payments - TID No. 4	385,557	366,704	349,125	336,125	327,321
582000.629 Interest Payments - TID No. 5	95,146	69,946	48,746	48,746	28,926

DEBT SERVICE FUNDS

Debt Service Fund

300.000000

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
582000.690 Paying Agent Fee	4,053	3,812	3,721	3,721	3,948
583000.695 Financing Charges	51,012	0	0	32,500	0
583000.697 Bond Discount	0	0	0	119,671	0
592000.131 WRS Unfunded Pension Liability	63,892	0	0	0	0
595000.696 Refunding Bonds/Notes	5,350,680	0	0	11,753,765	0
592000.999 Advance to Impact Fee Fund	0	42,977	0	0	67,269
Total Expenditures	9,025,000	3,871,833	3,831,190	15,737,126	3,783,958
Total Expenditures and Other Financing Uses	9,025,000	3,871,833	3,831,190	15,737,126	3,851,227
Excess (deficiency) of revenues & other sources over expenditures & other uses	87,373	(39,151)	0	(105,840)	65,695
Fund Balance - Beginning Year	129,424	216,797	221,948	177,646	71,806
Fund Balance - Ending Year*	216,797	177,646	221,948	71,806	137,501
*Ending Fund Balance consists of:					
Committed - Advance to Impact Fee Fund	0	42,977	42,977	42,977	109,231
Uncommitted Fund Balance	216,797	134,669	178,971	28,829	28,270
Totals	216,797	177,646	221,948	71,806	137,501

**COMPUTATION OF LEGAL DEBT MARGIN
AS OF DECEMBER 31, 2015**

Equalized Value of Real and Personal Property	<u>\$ 1,193,069,400</u>
Real Property	\$ 1,166,259,700
Personal Property	\$ 26,809,700
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 59,653,470
 <u>Amount of Debt Applicable to Debt Limitation:</u>	
Total General Obligation Bonds, Notes Purchase Contracts Outstanding December 31, 2015	<u>\$ 38,064,472</u>
Remaining Legal Debt Margin	<u>\$ 21,588,998</u>
Percent of Legal Debt Used	63.81%
Percent of Legal Debt Available	36.19%
 Additional amount of debt which can be issued before exceeding self-imposed limit of 85% of statutory debt limit	 \$ 12,640,978

DEBT SERVICE FUNDS

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

GENERAL OBLIGATION CORPORATE PURPOSE BONDS – 2015

The proceeds of the \$9,615,000 bonds are partially used to refund Bonds issued in 2006 for public purpose of TID No. 3, TID No. 5, the renovation and expansion of the Police Station, and the purchase of land for the construction of a new Municipal Services Facility, Bonds issued in 2009 for the public purpose of the construction of a parking lot in TID No. 3, construction of a Municipal Services Facility for the Department of Public Works and Parks and Recreation Department, purchase of land for a future Family Aquatics Center, and the construction of a storm water pond, and the refunding of the 2006 and 2007 BANs associated with TIDs No. 3 and No. 4 and for the public purpose of projects associated with TID No. 3. Included with the proceeds were \$240,000 for sewer improvements. Moody's rated Aa2.

GENERAL OBLIGATION CORPORATE PURPOSE BONDS – 2015

The proceeds of the \$3,510,000 Bonds are partially used to refund Bonds issued in 2009 which were issued for the purpose of refunding Bond Anticipation Notes in 2005 and 2006 for projects associated with TIDs No. 3 and No. 4. Also included in the proceeds are funds for the purchase of property and providing developer incentives related to TID No. 3. Moody's rated Aa2.

GENERAL OBLIGATION COMMUNITY DEVELOPMENT BONDS – 2013

The proceeds of the \$9,255,000 Bonds are partially used to refund Bonds issued in 2005 for project costs related to TID No. 3, TID No. 4, and water and wastewater projects. Also included in the proceeds are funds for project costs including the dam repair project related to TID No. 3, reconstruction of a portion of Port Washington Road and construction of a new utility garage and septic receiving station. Moody's rated Aa2.

GENERAL OBLIGATION CORPORATE PURPOSE BONDS – 2012

The proceeds of the \$1,225,000 Bonds are primarily to refund Bonds issues in 2003 for providing financial assistance to community development projects related to TID No. 3. A portion of the bonds was for providing development incentives related to TID No. 2. Moody's rated Aa2.

GENERAL OBLIGATION CORPORATE PURPOSE BONDS – 2012

The proceeds of the \$2,055,000 Bonds are primarily to refund Bonds issued in 2004 for public/private purposes including project costs related to TID No. 3. A portion of the Bonds was for the construction of a public road located in TID No.2. Moody's rated Aa2.

GENERAL OBLIGATION REFUNDING BONDS – 2011

The proceeds of the \$1,385,000 Bonds are to refund Bonds issued in 2001 for the final phase of WIS 60 widening and reconstruction project, development of Centennial Park – Phase 2, restoration of lime kilns in Lime Kiln Park, traffic signalization at Falls Road and Highland Ridge, a bridge at River Island Park, development of a bike path through Village of Grafton in conjunction with Ozaukee County, and downtown redevelopment projects. Moody's rated Aa2.

GENERAL OBLIGATION REFUNDING NOTES – 2011

The proceeds of the \$4,955,000 Bonds are to refund the General Obligation Promissory Notes issued in 2008 for the private purpose of development incentives. Not Rated.

GENERAL OBLIGATION PROMISSORY NOTES – 2010

The proceeds of the \$835,000 Notes are for the public purpose of purchase of property and private purpose of development incentives related to TID No. 3. Not Rated.

GENERAL OBLIGATION CORPORATE PURPOSE BONDS – 2009

The proceeds of the \$8,010,000 Notes are for the public purpose of the construction of a parking lot in TID No. 3, construction of a Municipal Services Facility for the Department of Public Works and Parks and Recreation Department, purchase of land for a future Family Aquatics Center, and the construction of a storm water pond, and the refunding of the 2006 and 2007 BANs associated with TIDs No.3 and No.4. Moody's rated A1.

GENERAL OBLIGATION BONDS – 2007

The proceeds of the \$1,240,000 Bonds will be used for infrastructure improvements for TID No. 5. Moody's rated A1.

GENERAL OBLIGATION PROMISSORY NOTE – 2007

The proceeds of the \$670,000 Note will be used for the purchase of land, architectural, and engineering fees for the construction of the Municipal Services Facility. Moody's rated A1.

GENERAL OBLIGATION BONDS – 2006

The proceeds of the \$7,995,000 Bonds will be used for public purpose of TID No. 3, TID No. 5, the renovation and expansion of the Police Station, and the purchase of land for the construction of a new Municipal Services Facility. Moody's rated A1.

GENERAL OBLIGATION COMMUNITY DEVELOPMENT BONDS – 2005

The proceeds of the \$8,435,000 Bonds will be used for the public purpose of project costs for TID No. 3 and TID No. 4. Moody's rated A1.

DEBT SERVICE FUNDS

Revenues and Expenditures

Issue	Revenues			Expenditures		
	Property Taxes	Other Sources	Total	2016 Principal Payment	2016 Interest Payment	Total
2015 G.O. Bonds	\$ 137,618	\$ 153,732	\$ 291,350	\$ -	\$ 291,350	\$ 291,350
2015 G.O. Bonds	-	122,536	122,536	-	122,536	122,536
2013 G.O. Bonds	-	355,737	355,737	210,376	145,361	355,737
2012 G.O. Bonds	-	221,322	221,322	180,000	41,322	221,322
2012 G.O. Bonds	-	147,505	147,505	135,000	12,505	147,505
2011 G.O. Refunding Bonds	98,900	213,500	312,400	300,000	12,400	312,400
2011 G.O. Refunding Bonds	-	317,612	317,612	120,000	197,612	317,612
2010 G.O. Notes	-	112,442	112,442	95,000	17,442	112,442
2009 G.O. Bonds	68,706	298,944	367,650	315,000	52,650	367,650
2007 G.O. Bonds	98,682	-	98,682	95,000	3,682	98,682
2007 G.O. Notes	-	573,926	573,926	545,000	28,926	573,926
2006 G.O. Bonds	-	313,600	313,600	290,000	23,600	313,600
2005 G.O. Bonds	-	545,245	545,245	478,367	66,878	545,245
	<u>\$ 403,906</u>	<u>\$ 3,376,101</u>	<u>\$ 3,780,007</u>	<u>\$ 2,763,743</u>	<u>\$ 1,016,264</u>	<u>\$ 3,780,007</u>

**VILLAGE OF GRAFTON, WISCONSIN
ANNUAL DEBT SERVICE REQUIREMENTS
DECEMBER 31, 2015**

	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Debt</u>	<u>Less Revenues From Other Sources</u>	<u>Net Debt Service</u>
2016	\$ 3,238,026	\$ 1,170,763	\$ 4,408,789	\$ 3,955,804	\$ 452,985
2017	3,204,141	958,559	4,162,700	3,753,572	409,128
2018	3,010,511	853,391	3,863,902	3,571,972	291,930
2019	3,267,008	747,201	4,014,209	3,838,417	175,792
2020	3,472,626	662,932	4,135,558	3,829,057	306,501
2021	3,193,619	584,500	3,778,119	3,519,205	258,914
2022	3,213,800	506,744	3,720,544	3,460,112	260,432
2023	3,322,130	421,619	3,743,749	3,474,237	269,512
2024	3,285,555	321,023	3,606,578	3,352,883	253,695
2025	2,799,168	245,134	3,044,302	2,884,660	159,642
2026	3,602,887	149,157	3,752,044	3,538,922	213,122
2027	1,655,000	60,731	1,715,731	1,508,142	207,589
2028	700,000	16,100	716,100	716,100	0
	<u>\$37,964,471</u>	<u>\$6,697,854</u>	<u>\$44,662,325</u>	<u>\$41,403,083</u>	<u>\$3,259,242</u>

Note: \$4,525,274 in Bonds and Notes were issued on behalf of the Grafton Water and Wastewater Utility and is recorded within the Enterprise Funds section of this budget. However, since this debt is the general obligation of the Village, the annual principal and interest requirements are included in the above schedule and also included in the column labeled "Revenues From Other Sources".

**DEBT SERVICE REQUIREMENTS
OF OUTSTANDING G.O. BONDS AND NOTES**

\$9,615,000
2015 Corporate Purpose Bonds

\$3,510,000
2015 Corporate Purpose Bonds

	Principal	Interest	Principal	Interest
2016	\$ -	\$ 298,407	\$ -	\$ 122,536
2017	95,000	224,263	130,000	91,180
2018	325,000	220,063	370,000	86,180
2019	505,000	211,763	300,000	79,480
2020	1,120,000	195,513	190,000	74,580
2021	875,000	175,563	190,000	70,685
2022	855,000	158,263	230,000	65,988
2023	900,000	136,213	325,000	59,060
2024	945,000	110,900	315,000	50,346
2025	1,310,000	84,350	575,000	37,089
2026	1,690,000	48,488	885,000	14,160
2027	995,000	13,681	-	-
	<u>\$ 9,615,000</u>	<u>\$ 1,877,463</u>	<u>\$ 3,510,000</u>	<u>\$ 751,284</u>

\$9,255,000
2013 Community Development Bonds

\$2,055,000
2012 Corporate Purpose Bonds

	Principal	Interest	Principal	Interest
2015	\$ 205,732	\$ 149,522	\$ 175,000	\$ 44,873
2016	205,138	145,361	180,000	41,323
2017	215,376	141,104	190,000	37,623
2018	215,376	136,796	195,000	33,773
2019	1,002,739	124,615	200,000	29,573
2020	1,081,692	103,771	205,000	25,016
2021	1,095,625	81,997	195,000	20,273
2022	1,114,203	59,899	200,000	15,135
2023	1,128,136	37,476	210,000	9,443
2024	991,713	15,533	215,000	3,225
2025	100,000	3,723		
2026	105,000	1,286		
	<u>\$ 7,460,730</u>	<u>\$ 1,001,083</u>	<u>\$ 1,965,000</u>	<u>\$ 260,257</u>

**DEBT SERVICE REQUIREMENTS
OF OUTSTANDING G.O. BONDS AND NOTES**

\$1,225,000
2012 Corporate Purpose Bonds

\$1,385,000
2011 Refunding Bonds

	Principal	Interest	Principal	Interest
2015	\$ 140,000	\$ 13,415	\$ 300,000	\$ 18,400
2016	135,000	12,505	300,000	12,400
2017	135,000	11,358	320,000	6,400
2018	130,000	9,940		
2019	130,000	8,380		
2020	125,000	6,560		
2021	120,000	4,560		
2022	120,000	2,400		
	<u>\$ 1,035,000</u>	<u>\$ 69,118</u>	<u>\$ 920,000</u>	<u>\$ 37,200</u>

\$4,995,000
2011 Refunding Notes

\$835,000
2010 G.O. Promissory Notes

	Principal	Interest	Principal	Interest
2015	\$ 100,000	\$ 200,363	\$ 90,000	\$ 20,280
2016	120,000	197,613	95,000	17,443
2017	150,000	194,238	95,000	14,177
2018	175,000	189,738	95,000	10,603
2019	200,000	183,613	100,000	6,625
2020	250,000	175,113	100,000	2,250
2021	300,000	164,113		
2022	350,000	151,113		
2023	400,000	136,113		
2024	450,000	118,831		
2025	500,000	98,925		
2026	600,000	75,100		
2027	660,000	47,050		
2028	700,000	16,100		
	<u>\$ 4,955,000</u>	<u>\$ 1,948,023</u>	<u>\$ 575,000</u>	<u>\$ 71,378</u>

**DEBT SERVICE REQUIREMENTS
OF OUTSTANDING G.O. BONDS AND NOTES**

\$2,625,000
2009 G.O. Bonds

\$8,010,000
2009 G.O. Bonds

	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2015	\$ -	\$ 136,063	\$ 385,000	\$ 279,305
2016	-	136,063	315,000	268,805
2017	100,000	133,838	330,000	258,718
2018	100,000	129,338	335,000	246,655
2019	150,000	123,538	545,000	229,055
2020	150,000	116,413	585,000	206,455
2021	150,000	109,063	570,000	183,355
2022	200,000	100,313	650,000	158,955
2023	300,000	87,625	700,000	131,955
2024	350,000	72,063	725,000	103,455
2025	350,000	54,781	625,000	76,455
2026	400,000	34,375	725,000	49,093
2027			815,000	17,115
	<u>\$ 2,250,000</u>	<u>\$ 1,233,473</u>	<u>\$ 7,305,000</u>	<u>\$ 2,209,376</u>

\$1,240,000
2007 Community Development Bonds

\$670,000
2007 Promissory Note

	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2015	\$ 490,000	\$ 47,546	\$ 95,000	\$ 7,363
2016	545,000	28,926	95,000	3,681
2017	205,000	7,944		
	<u>\$ 1,240,000</u>	<u>\$ 84,416</u>	<u>\$ 190,000</u>	<u>\$ 11,044</u>

\$7,995,000
2006 G.O. Bonds

\$8,435,000
2005 Community Development Bonds

	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2015	\$ 305,000	\$ 152,000	\$ 390,124	\$ 82,483
2016	290,000	139,800	478,367	66,879
2017	300,000	128,200	543,388	47,744
2018	305,000	116,200	650,027	26,008
2019	325,000	104,000		
2020	340,000	91,000		
2021	355,000	77,400		
2022	370,000	63,200		
2023	390,000	48,400		
2024	405,000	32,800		
2025	415,000	16,600		
	<u>\$ 3,800,000</u>	<u>\$ 969,600</u>	<u>\$ 2,061,906</u>	<u>\$ 223,114</u>



Department Purpose

To account for fees associated with new development to pay for debt services on enlarged or new municipal buildings.

Department Description

The Impact Fee Fund accounts for impact fees paid by developers after July 2, 2001, for the 2007 Police Station project and the 2009 construction of a new Municipal Services Facility. The maximum to be collected for Police Station and Public Works building impact fees are \$4,306,580, and \$1,691,557 respectively. The Police Station and Public Works Facilities impact fees are assessed against residential, commercial, industrial, and institutional expansions and new construction.

This fund is managed by the Administrative Services Department.

2016 Budget Highlights

The Adopted Budget includes the following changes:

- Transfer of \$67,269 in Advance from Debt Service Fund due to insufficient funds from Police Station Impact Fees to pay for related debt service on 2007 Police Station expansion project.
- Decrease of \$191,742 in Police Station and Public Works Facility Impact Fees associated with a decreased level of anticipated new development in 2016.

Revenues	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Impact Fees	19,495	291,409	433,693	358,865	241,951
Miscellaneous Revenues	0	0	0	0	0
Other Financing Sources	206,624	42,977	0	0	67,269
Total Expenditures	226,119	334,386	433,693	358,865	309,220

Expenditures	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Personal Services	0	0	0	0	0
Non-Personal Services	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Other Financing Source	226,119	334,386	336,487	336,487	331,598
Total Expenditures	226,119	334,386	336,487	336,487	331,598

Areas of Emphasis: Ensure fiscal stability.

Goal: To collect sufficient revenues to fund debt service associated with new or enlarged municipal buildings.

Objective: Transfer required funds to Debt Service Fund.

Measurements Resource	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Public Works Impact Fees					
Amount needed for Debt Service	\$58,289	\$82,205	\$91,046	\$96,779	\$125,023
Annual amount collected	\$7,663	\$103,176	\$230,417	\$205,482	\$122,580
Total amount collected since inception	\$471,679	\$574,855	\$784,843	\$780,337	\$902,917
Police Station Impact Fees					
Amount needed for Debt Service	\$240,558	\$238,432	\$239,708	\$239,708	\$240,699
Annual amount collected	\$5,275	\$184,781	\$203,276	\$153,383	\$119,371
Total amount collected since inception	\$764,562	\$949,343	\$1,103,851	\$1,102,726	\$1,222,097

DEBT SERVICE FUNDS

**Impact Fee Fund
305.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Revenues</u>					
<u>Impact Fees</u>					
42.429500 Library Impact Fees	6,557	3,453	0	0	0
42.429600 Police Station Impact Fees	5,275	184,781	203,276	153,383	119,371
42.429570 Public Works Facility Impact Fees	7,663	103,175	230,417	205,482	122,580
Total Impact Fees	19,495	291,409	433,693	358,865	241,951
 <u>Other Financing Sources</u>					
49-492405 Advance from Capital Projects	206,624	0	0	0	0
49-492300 Advance from Debt Service Fund	0	42,977	0	0	67,269
Total Other Financing Sources	206,624	42,977	0	0	67,269
Total Revenues & Other Financing Sources	226,119	334,386	433,693	358,865	309,220
 <u>Expenditures</u>					
<u>Other Financing Uses</u>					
592300.992 Transfer to Debt Service Fund	226,119	334,386	336,487	336,487	331,598
Total Other Financing Uses	226,119	334,386	336,487	336,487	331,598
Total Expenditures & Other Financing Uses	226,119	334,386	336,487	336,487	331,598
Revenues less Expenditures	0	0	97,206	22,378	(22,378)
Fund Balance - Beginning Year	0	0	0	0	22,378
Fund Balance - Ending Year*	0	0	97,206	22,378	0
 *Ending Fund Balance consists of:					
Police Station Impact Fees	(230,274)	(64,276)	(421,672)	(150,601)	(170,536)
Public Works Facility Impact Fees	230,274	64,276	518,878	172,979	170,536
Totals	0	0	97,206	22,378	0