

**CAPITAL IMPROVEMENT FUNDS  
BUDGET SUMMARY**

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>REVENUES AND OTHER FINANCING SOURCES</b>					
Taxes	2,728,652	2,952,288	3,321,431	3,103,227	4,024,580
Special Assessments	1,393,790	162,716	7,681	26,382	51,504
Intergovernmental Revenues	314,717	616,494	780,161	467,022	927,281
Investment Income	18,650	69,917	13,349	14,039	13,097
Miscellaneous Revenues	1,801,105	530,590	1,398,723	750,980	68,481
Other Financing Sources	3,157,904	716,374	3,138,512	1,789,538	2,736,193
<b>Total Revenues &amp; Other Financing Sources</b>	<b>9,414,818</b>	<b>5,048,379</b>	<b>8,659,857</b>	<b>6,151,488</b>	<b>7,821,136</b>
<b>EXPENDITURES AND OTHER FINANCING USES</b>					
General Government	74,747	107,319	102,819	139,486	94,436
Public Safety	93,979	303,925	253,800	605,080	1,121,300
Public Works	3,121,154	1,278,215	1,695,371	1,077,571	2,068,048
Community Enrichment Services	0	5,000	449,000	27,125	446,875
Conservation & Development	386,902	367,090	986,540	545,703	760,752
Other Financing Uses	3,371,121	3,411,799	3,613,009	3,374,221	4,079,824
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>7,047,903</b>	<b>5,473,348</b>	<b>7,100,539</b>	<b>5,769,186</b>	<b>8,571,235</b>
Excess of revenues and other sources over expenditures and other uses	2,366,915	(424,969)	1,559,318	382,302	(750,099)
<b>Fund Balance - Beginning Year</b>	<b>926,990</b>	<b>3,293,905</b>	<b>1,941,488</b>	<b>2,868,936</b>	<b>3,251,238</b>
<b>Fund Balance - Ending Year</b>	<b>3,293,905</b>	<b>2,868,936</b>	<b>3,500,806</b>	<b>3,251,238</b>	<b>2,501,139</b>



**Fund Purpose**

To account for the financing and expenses associated with the major equipment purchases, land purchase or construction projects.

**Fund Description**

The Capital Projects Fund accounts for projects, major equipment purchases and land purchases that have one or more of the following characteristics: 1) expenditures which take place over two or more years, requiring continuing appropriations beyond a single fiscal year; (2) funding with debt because of significant costs to be shared by current and future beneficiaries; (3) a systematic acquisition over an extended period of time; and (4) scheduled replacement or maintenance of specific elements of physical assets. The Fund is developed in conjunction with the Village’s 2016 - 2020 Capital Improvement Program. (Please note that the Program’s 2016 projects and equipment not only included in the Capital Projects Fund, but are included in the **Capital Improvement Fund’s** Equipment Fund, Fire Department Equipment Fund, and TIDs; the **Proprietary Fund’s** Water and Wastewater Utility; or the **Special Revenue Fund’s** Library Fund, Fire Protection and Rescue Fund, and Park and Open Space Fund budgets.) This fund is closely coordinated with the Debt Service Fund since long-term financing is involved.

**2016 Budget Highlights**

The Adopted Budget includes the following changes:

- Increase of \$370,499 in General Property Taxes due to need for Advance to TID No. 3 to assist TID No. 3 in paying debt service.
- Revenue of \$400,189 in G.O. Debt Proceeds related to anticipated debt issuance for special assessable portion of 2015 Fall Road improvement project and 2016 River Bend Road improvement project.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Revenues</b>					
Taxes	633,042	646,721	731,444	731,444	1,101,943
Special Assessments	1,371,614	140,651	7,681	26,382	51,504
Intergovernmental Revenues	273,764	97,168	492,329	267,289	502,040
Investment Income	2,004	2,646	5,789	5,789	5,989
Miscellaneous Revenues	11,925	90,810	10,500	35,800	10,500
Other Financing Sources	1,692,565	18,082	95,000	0	495,189
<b>Total Revenues</b>	<b>3,984,914</b>	<b>996,078</b>	<b>1,342,743</b>	<b>1,066,704</b>	<b>2,167,165</b>

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Expenditures</b>					
Personal Services	0	0	0	0	0
Non-Personal Services	2,013,739	766,701	854,631	726,261	1,361,748
Capital Outlay	0	5,000	449,000	27,125	446,875
Other Financing Sources	506,048	425,778	176,200	176,200	538,093
<b>Total Expenditures</b>	<b>2,520,787</b>	<b>1,222,407</b>	<b>1,490,631</b>	<b>938,559</b>	<b>2,357,716</b>

**Significant Capital Projects**

The following is a list of projects for 2016 by category.

1. Street Improvement Program\*

**Project Description:** River Bend Road - Mill and repave approximately 1,600 feet from Wichita Lane to 300 feet east of Yuma Street. Project includes storm sewer and curb and gutter on the east and north sides of project area.

**Project Origin/Background:** Per 5 year Street Improvement Program, street reconstruction needed due to low pavement rating.

**2016 Project Cost:** \$700,000

**Project Description:** Ninth Avenue - Mill and repave approximately 580 feet from Washington Street to

\*Project will be initiated and completed in 2016 Budgeted Year.

\*\*Project will span beyond 2016 Budget Year.

\*\*\*Project was initiated in prior Budget Years and will be completed in 2016



Spring Street. Project includes storm sewer repairs and curb and gutter repairs.

**Project Origin/Background:** Per 5 year Street Improvement Program, street reconstruction needed due to low pavement rating.

**2016 Project Cost:** \$85,647

**Project Description:** Seventh Avenue - Mill and repave approximately 1,300 feet from Washington Street to North Street. Project includes some curb and gutter replacement.

**Project Origin/Background:** Per 5 year Street Improvement Program, street reconstruction needed due to low pavement rating.

**2016 Project Cost:** \$191,967

**Project Description:** Seventh Avenue - Mill and repave approximately 2,100 feet from Beech Street to Wisconsin Avenue. Project includes installation of a storm sewer relay which is funded by TID No. 3.

**Project Origin/Background:** Per 5 year Street Improvement Program, street reconstruction needed due to low pavement rating.

**2016 Project Cost:** \$190,000

**Estimated 5 Year Maintenance and Operating Impact:** Reduce cost of personnel and other operating costs (asphalt patch) due to the elimination of past frequent patching.

Operating Impact	2016	2017	2018	2019	2020	Total
	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$5,000)	(\$25,000)

2. Extension of riverwalk along Veterans Memorial Park\*\*\*

**Project Description:** This project involves the extension of the Milwaukee River walk along Veterans Memorial Park.

**Project Origin/Background:** Consistent with updated Park and Open Space Plan, the project would include the 1,000 foot extension of the riverwalk along the entire Milwaukee River frontage of Veterans Memorial Park. The amenities would be consistent with the riverwalk along the 1200 block of the Milwaukee River. Funding includes a State grant, 2012 rescue income, and park and recreational facilities impact fees.

**2016 Project Cost:** \$446,875

**Total Project Cost:** \$474,000

**Estimated 5 Year Maintenance and Operating Impact:** \$2,300 - Cost of personnel (snow and ice control and landscaping maintenance) and other operating costs (street light electricity, use of mini pavement sweeper and related gasoline, and ice control-related salt) to riverwalk.

Operating Impact	2016	2017	2018	2019	2020	Total
	\$460	\$460	\$460	\$460	\$460	\$2,300

3. Falls Road Improvements\*\*\*

**Project Description:** Installation of final asphalt layer and related pavement markings. Project commenced in 2015 which included the widening of Falls Road from the existing 22 feet to 28 feet of pavement, added sidewalks to the entire south side, curb and gutter in some sections, and storm sewer and curb and gutter on the west end of project area.

**Project Origin/Background:** Per 5 year Street Improvement Program, street reconstruction needed due to low pavement rating.

**2016 Project Cost:** \$134,134

**Total Project Cost:** \$694,134

**Estimated 5 Year Maintenance and Operating Impact:** Reduce cost of personnel and other operating

\*Project will be initiated and completed in 2016 Budgeted Year.

\*\*Project will span beyond 2016 Budget Year.

\*\*\*Project was initiated in prior Budget Years and will be completed in 2016



costs (asphalt patch) due to the elimination of past frequent patching.

Operating Impact	2016	2017	2018	2019	2020	Total
	(\$2,000)	(\$2,000)	(\$2,000)	(\$2,000)	(\$2,000)	(\$10,000)

4. 2015 Sidewalk Rehabilitation Program\*

**Project Description:** Repair of hazardous sidewalk on areas bounded by Beech Street (north end), Wisconsin Avenue (east side), Chateau Drive (south end), and First Avenue (west side).

**Project Origin/Background:** Per 7 year Sidewalk Replacement Plan, replace hazardous sidewalk in all areas of Village.

**2016 Project Cost:** \$40,000

**Total Project Cost:** \$40,000

**Estimated 5 -Year Maintenance and Operating Costs:** Reduced operating costs (personal injury claims) due to the elimination of citizen injuries associated with trips and falls.

Operating Impact	2016	2017	2018	2019	2020	Total
	(\$150)	(\$150)	(\$150)	(\$150)	(\$150)	(\$750)

\*Project will be initiated and completed in 2016 Budgeted Year.

\*\*Project will span beyond 2016 Budget Year.

\*\*\*Project was initiated in prior Budget Years and will be completed in 2016

**CAPITAL IMPROVEMENT FUNDS**

**Capital Projects**

**405.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411100 General Property Taxes	633,042	646,721	731,444	731,444	1,101,943
Total Taxes	633,042	646,721	731,444	731,444	1,101,943
<u>Special Assessments</u>					
42.421000 Street Assessments	1,368,614	136,340	4,570	23,271	48,393
42.424500 Traffic Signal Assessments	3,111	3,111	3,111	3,111	3,111
42.429000 Building Improvements	0	1,200	0	0	0
Total Special Assessments	1,371,725	140,651	7,681	26,382	51,504
<u>Intergovernmental Revenues</u>					
43.435320 State - LRIG	42,000	0	0	0	0
43.435300 State - Transportation Aids	192,949	97,168	49,289	49,289	113,540
43.435810 DNR Grants	25,000	0	224,500	0	224,500
43.437000 Town of Grafton	13,815	0	218,540	218,000	164,000
Total Intergovernmental Revenues	273,764	97,168	492,329	267,289	502,040
<u>Public Charges for Services</u>					
46.467900 Miscellaneous Charges for Services	0	0	0	300	0
	0	0	0	300	0
<u>Investment Income</u>					
48.481000 Investment Income	1,077	1,429	1,000	1,000	1,200
48.481010 Interest on Spec Assessments	927	1,217	4,789	4,789	4,789
Total Investment Income	2,004	2,646	5,789	5,789	5,989
<u>Miscellaneous Revenues</u>					
48.482000 Rental of Land	10,925	10,500	10,500	10,500	10,500
48.482200 Real Estate Sales	1,000	78,240	0	0	0
48.485710 Donations	0	500	0	25,000	0
Miscellaneous Revenue	0	1,570	0	0	0
Total Miscellaneous Revenues	11,925	90,810	10,500	35,500	10,500
Total Revenues	2,292,460	977,996	1,247,743	1,066,704	1,671,976
<u>Other Financing Sources</u>					
49.491100 G. O. Debt Proceeds	1,535,000	0	0	0	400,189
Bond Premium	32,584	0	0	0	0
49.492220 Transfer from Park & Open Space Fund	17,518	18,082	0	0	0
49.492202 Trans from Fire Prot & Rescue Fund	107,463	0	0	0	0
Transfer from Park & Rec Facilities Fund	0	0	95,000	0	95,000
Total Other Financing Sources	1,692,565	18,082	95,000	0	495,189
Total Revenues & Other Financing Sources	3,985,025	996,078	1,342,743	1,066,704	2,167,165
<u>General Government</u>					
513000 Legal	266	480	0	0	0
515100 Finance	500	0	500	0	0
516000 Village Hall	0	17,448	10,300	8,800	11,000
519900 Village Promotion and Goodwill	0	7,000	0	0	0
Total General Government	766	24,928	10,800	8,800	11,000

**CAPITAL IMPROVEMENT FUNDS**

**Capital Projects  
405.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Public Works</u>					
573350 Street - Reconstruction	1,963,556	711,277	791,733	655,446	1,301,748
573374 Street - Cedar Creek Road	1,060	0	0	0	0
573450 Sidewalk - Rehabilitation	42,555	45,763	40,000	40,000	40,000
534040 Forestry	6,754	9,636	12,000	19,917	20,000
Property Repairs - Green Bay Road	0	0	10,898	10,898	0
576720 Purchase of Property	48	25	0	0	0
<b>Total Public Works</b>	<b>2,013,973</b>	<b>766,701</b>	<b>854,631</b>	<b>726,261</b>	<b>1,361,748</b>
<u>Community Enrichment Services</u>					
552400 Riverwalk - Veterans Memorial Park	0	5,000	449,000	27,125	446,875
<b>Total Community Enrichment Services</b>	<b>0</b>	<b>5,000</b>	<b>449,000</b>	<b>27,125</b>	<b>446,875</b>
<u>Conservation and Development</u>					
576720 Property Maintenance	0	0	0	173	0
<b>Total Conservation and Development</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>173</b>	<b>0</b>
<b>Total Expenditures</b>	<b>2,014,739</b>	<b>796,629</b>	<b>1,314,431</b>	<b>762,359</b>	<b>1,819,623</b>
<u>Other Financing Uses</u>					
592000 Transfer to Debt Service Fund	58,682	224,422	176,200	176,200	173,200
592000-993 Advance to Impact Fee Fund	206,624	0	0	0	0
592000-999 Advance to TID No. 3	150,000	142,941	0	0	364,893
592000-995 Advance to TID No. 4	0	58,415	0	0	0
592000-994 Trans to Park & Rec Fac Fund	76,056	0	0	0	0
Financing Charges	14,686	0	0	0	0
<b>Total Other Financing Uses</b>	<b>506,048</b>	<b>425,778</b>	<b>176,200</b>	<b>176,200</b>	<b>538,093</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>2,520,787</b>	<b>1,222,407</b>	<b>1,490,631</b>	<b>938,559</b>	<b>2,357,716</b>
Excess of revenues and other sources over expenditures and other uses	1,464,238	(226,329)	(147,888)	128,145	(190,551)
<b>Fund Balance - Beginning Year</b>	<b>1,299,985</b>	<b>2,764,223</b>	<b>2,782,336</b>	<b>2,537,894</b>	<b>2,666,039</b>
<b>Fund Balance - Ending Year*</b>	<b>2,764,223</b>	<b>2,537,894</b>	<b>2,634,448</b>	<b>2,666,039</b>	<b>2,475,488</b>
*Ending Fund Balance consists of:					
Long Term Advance to TID No. 3	1,038,973	1,204,907	1,038,973	1,204,907	1,569,800
Long Term Advance to TID No. 4	0	58,415	0	58,415	58,415
Long Term Advance to Impact Fee Fund	327,193	327,193	327,193	327,193	327,193
Long Term Advance to Park & Rec Fac Fund	197,110	174,117	197,110	174,117	174,117
Committed - 17th Avenue Lot Urbanization	21,750	21,750	43,500	43,500	0
Committed - Port Washington Rd Special Assessm	1,351,370	1,309,727	1,027,672	1,145,071	983,223
Committed for Electronic Sign	7,000	0	0	0	0
Committed for Falls Road Improvements	91,817	91,817	0	0	0
Riverwalk Wayfinding	0	0	0	25,000	0
Uncommitted Fund Balance	(270,990)	(650,031)	0	(330,296)	(637,260)
<b>Totals</b>	<b>2,764,223</b>	<b>2,537,895</b>	<b>2,634,448</b>	<b>2,647,907</b>	<b>2,475,488</b>

**G. O. DEBT PROCEEDS**

New Construction - Port Washington Road	1,535,000	0	0	0	0
Reconstruction - River Bend Road	0	0	0	0	237,000
Reconstruction - Falls Road	0	0	0	0	163,189
	<b>1,535,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>400,189</b>

**CAPITAL IMPROVEMENT FUNDS**

**Capital Projects**

**405.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>General Government</u>					
Terminal Server	0	5,231	0	0	0
Backup System - Network	0	0	5,800	5,800	0
Technology Improvements	0	0	0	0	11,000
Microsoft Office	0	12,217	0	0	0
WebSense Mail Filter	0	0	4,500	3,000	0
	0	17,448	10,300	8,800	11,000
<u>Street - Reconstruction</u>					
Reconstruction - Falls Road (Port Wash Rd to Blackl	0	21,607	714,000	560,000	134,134
Reconstruction - River Bend Road	0	0	0	0	700,000
Overlay - Spring Street (Ninth Av to 12th Av)	0	0	0	0	0
Overlay - Ninth Avenue (Washington St to Spring St)	0	0	0	0	85,647
Overlay - Seventh Avenue (Washington St to North S	0	0	0	0	191,967
Overlay - Rose Street (First Av to Fifth Av)	0	428,691	0	0	0
Overlay - Fourth Avenue (Rose St to Spring St.)	0	260,979	0	0	0
Overlay - Highland Drive (Fourth Av to Maple Av)	143,108	0	0	0	0
Overlay - Maple Street (First Av to Highland Dr)	149,923	0	0	0	0
Overlay - Seventh Ave (Beech St to Wisconsin Av)	0	0	0	0	190,000
New Construction - Port Washington Road	1,670,525	0	77,733	95,446	0
	1,963,556	711,277	791,733	655,446	1,301,748
<u>Sidewalks</u>					
Sidewalk Rehabilitation Program	42,555	45,763	40,000	40,000	40,000
	42,555	45,763	40,000	40,000	40,000
<u>Public Works</u>					
New Roof - Green Bay Road Property	0	0	10,898	10,898	0
	0	0	10,898	10,898	0
<u>Conservation and Development</u>					
Lumberyard Redevelopment Site	0	0	0	173	0
	0	0	0	173	0



**Department Purpose**

To account for the financing and expenses associated with major equipment purchases as identified by the Capital Improvement Program.

**Department Description**

The Equipment Fund accounts for the purchase of major equipment purchases that have a usable life of more than 5 years, except for Police vehicles. This fund was initiated in 1997.

**2016 Budget Highlights**

The Adopted Budget includes the following changes:

- Purchase replacement (21 year old) 10 yard dump truck with plow and wing at a cost of \$190,000.
- Purchase replacement (11 year old) front mount mower at a cost of \$20,000.
- Purchase seven replacement (14 year old) rifles at a cost of \$17,000.
- Purchase two replacement (3 year old) police squads at a cost of \$56,500.
- Purchase four replacement (8 year old) patrol vehicles video devices at a cost of \$28,000.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Revenues</b>					
Taxes	242,677	287,567	316,143	316,143	304,900
Intergovernmental Revenues	0	2,456	1,750	0	0
Investment Income	322	251	300	550	450
Miscellaneous Revenues	24,619	42,700	17,000	28,250	24,400
Other Financing Sources	0	0	0	0	0
<b>Total Revenues</b>	<b>267,618</b>	<b>322,974</b>	<b>335,193</b>	<b>344,943</b>	<b>329,750</b>

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Expenditures</b>					
Personal Services	0	0	0	0	0
Non-Personal Services	0	0	0	0	0
Capital Outlay	204,803	261,624	356,550	449,520	360,800
<b>Total Expenditures</b>	<b>204,803</b>	<b>261,624</b>	<b>313,500</b>	<b>449,520</b>	<b>360,800</b>

**Areas of Emphasis:** Ensure public facilities and equipment are adequate and maintained in a cost effective manner. Continue implementation of Sustainability Guide Plan.

**Goal:** To keep Village vehicles and equipment available for employees use in a cost effective manner. To reduce operational cost through sustainable measures.

**Objective:** To fund the replacement of equipment to keep the average age of vehicles at seven years.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Measurements</b>					
<b>Resource</b>					
Pieces of PW equipment covered by fund	57	57	57	57	57
Fleet replacement value – PW	\$3,566,028	\$3,589,742	\$3,589,000	\$3,610,954	\$3,630,954
Average age of large PW trucks	9.5 years	9.5 years	9.5 years	9.0 years	9.0 years



**CAPITAL IMPROVEMENT FUNDS**

**Equipment Fund  
410.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411100 General Property Taxes	242,677	287,567	316,143	316,143	304,900
Total Taxes	242,677	287,567	316,143	316,143	304,900
<u>Intergovernmental Revenue</u>					
43.432100 Federal - Police Vests	0	2,456	1,750	0	0
Total Investment Income	0	2,456	1,750	0	0
<u>Investment Income</u>					
48.481000 Investment Income	322	251	300	550	450
Total Investment Income	322	251	300	550	450
<u>Miscellaneous Revenues</u>					
48.482100 Equipment Sales	24,619	42,700	17,000	28,250	24,400
Total Miscellaneous Revenues	24,619	42,700	17,000	28,250	24,400
<b>Total Revenues</b>	<b>267,618</b>	<b>332,974</b>	<b>335,193</b>	<b>344,943</b>	<b>329,750</b>
<u>Expenditures</u>					
<u>General Government</u>					
516000.815 Village Hall - Replace Equipment	7,336	8,415	9,750	9,750	10,000
Total General Government	7,336	8,415	9,750	9,750	10,000
<u>Public Safety</u>					
521000.810 Police - New Equipment	0	0	15,000	15,000	0
521000.815 Police - Replacement Equipment	93,979	104,678	116,800	112,300	111,800
Total Public Safety	93,979	104,678	131,800	127,300	111,800
<u>Public Works</u>					
534710.810 Public Works - New Equipment	11,246	10,500	0	0	0
534710.815 Public Works - Replace Equipment	92,242	138,031	215,000	312,470	239,000
Total Public Works	103,488	148,531	215,000	312,470	239,000
<b>Total Expenditures</b>	<b>204,803</b>	<b>261,624</b>	<b>356,550</b>	<b>449,520</b>	<b>360,800</b>
Excess of revenues and other sources over expenditures and other uses	62,815	71,350	(21,357)	(104,577)	(31,050)
<b>Fund Balance - Beginning Year</b>	<b>5,079</b>	<b>67,894</b>	<b>21,357</b>	<b>139,244</b>	<b>34,667</b>
<b>Fund Balance - Ending Year</b>	<b>67,894</b>	<b>139,244</b>	<b>0</b>	<b>34,667</b>	<b>3,617</b>
*Ending Fund Balance consists of:					
Uncommitted Fund Balance	67,894	139,244	0	34,667	8,617
<b>Totals</b>	<b>67,894</b>	<b>139,244</b>	<b>0</b>	<b>34,667</b>	<b>8,617</b>

**CAPITAL IMPROVEMENT FUNDS**

**Equipment Fund  
410.000000**

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
516000.815 Village Hall - Replacement Equipment Technology / Computers	7,336	8,415	9,750	9,750	10,000
	<u>7,336</u>	<u>8,415</u>	<u>9,750</u>	<u>9,750</u>	<u>10,000</u>
521000.810 Police - New Equipment Automatic License Plate Reader	0	0	15,000	15,000	0
	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
521000.815 Police - Replacement Equipment					
Unmarked Squad	0	18,448	0	0	0
Marked Police Squad (2)	56,452	52,250	53,000	53,000	56,500
Ballistic Vests (5)	4,305	3,455	3,500	3,500	3,500
4x4 Police Squads	0	0	26,000	26,000	0
Patrol Video Devices	0	0	21,000	21,000	28,000
Mobile Radio	0	5,436	0	0	6,800
Gig Switch	0	0	3,700	1,800	0
Phone System	0	15,077	0	0	0
Firearms	15,171	0	0	0	17,000
Radar Recorder	4,427	0	0	0	0
Portable Radios	13,624	10,012	9,600	7,000	0
	<u>93,979</u>	<u>104,678</u>	<u>116,800</u>	<u>112,300</u>	<u>111,800</u>
534710.810 Public Works - New Equipment					
Paver	746	0	0	0	0
Mini Excavator	10,500	10,500	0	0	0
	<u>11,246</u>	<u>10,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
534710.815 Public Works - Replacement Equipment					
Backflow Preventor	632	0	0	0	0
5 Yard Dump Truck w/Plow & Wing	91,610	79,787	0	0	0
Pickup Truck	0	39,311	0	0	0
Tree Stumper (1/3 Share)	0	10,513	0	0	0
Salt Distributor	0	5,645	0	0	0
Skid Loader Attachment	0	2,775	0	0	0
Chipper Truck	0	0	60,000	60,000	0
Chipper	0	0	50,000	50,491	0
Pick up Truck (2 WD)	0	0	30,000	30,000	0
Dump Truck - 3 yard	0	0	75,000	74,000	0
Aerial Lift Truck	0	0	0	93,280	0
Water Softener	0	0	0	4,699	0
Dump Truck - 10 Yard with Plow and W	0	0	0	0	190,000
Front Mount Mower	0	0	0	0	20,000
Zero Turn Mower	0	0	0	0	15,000
Brush Mower	0	0	0	0	9,000
Scanner (\$9,500)	0	0	0	0	5,000
	<u>92,242</u>	<u>138,031</u>	<u>215,000</u>	<u>312,470</u>	<u>239,000</u>



**Department Purpose**

To account for the financing and expenses associated with major Fire Department equipment purchases as identified by the Capital Improvement Program.

**Department Description**

The Fire Department Equipment Fund accounts for the purchase of major equipment purchases that have a usable life of more than 5 years. This fund was initiated in 2014.

**2016 Budget Highlights**

The Adopted Budget includes the following changes:

- Replacement of a 23 year old Ladder Truck (\$975,000)
- Replacement (15 sets) of turnout gear (\$28,000)
- Purchase of a BlitzFire Monitor Nozzle (\$3,500)
- Purchase of a scanner (\$3,000)

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Revenues</b>					
Taxes	0	156,092	156,092	156,092	156,092
Intergovernmental Revenues	0	79,699	45,000	170,832	395,800
Investment Income	327	2,549	2,500	2,750	2,500
Miscellaneous Revenues	1,217,918	0	500	50,701	20,000
Other Financing Sources	156,092	0	0	0	0
<b>Total Revenues</b>	<b>1,374,337</b>	<b>1,374,337</b>	<b>204,092</b>	<b>209,543</b>	<b>574,392</b>

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Expenditures</b>					
Personal Services	0	0	0	0	0
Non-Personal Services	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Other Financing Sources	0	199,247	122,000	477,780	1,009,500
<b>Total Expenditures</b>	<b>0</b>	<b>199,247</b>	<b>122,000</b>	<b>477,780</b>	<b>1,009,500</b>

**CAPITAL IMPROVEMENT FUNDS**  
**Fire Department Equipment Fund**  
**415.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411100 General Property Taxes	0	156,092	156,092	156,092	156,092
Total Taxes	0	156,092	156,092	156,092	156,092
<u>Intergovernmental</u>					
47.473710 Town of Grafton	0	79,699	45,000	170,832	395,800
Total Intergovernmental	0	79,699	45,000	170,832	395,800
<u>Investment Income</u>					
48.481000 Investment Income	327	2,549	2,500	2,750	2,500
Total Investment Income	327	2,549	2,500	2,750	2,500
<u>Miscellaneous Revenues</u>					
48.482100 Equipment Sales	0	0	5,000	50,701	20,000
48.485710 Donations	1,217,918	0	0	0	0
Total Miscellaneous Revenues	1,217,918	0	5,000	50,701	20,000
<u>Other Financing Sources</u>					
49.492202 Trans from Fire Protection & Rescue Fun	156,092	0	0	0	0
Total Other Financing Sources	156,092	0	0	0	0
<b>Total Revenues and Other Financing Sources</b>	<b>1,374,337</b>	<b>238,340</b>	<b>208,592</b>	<b>209,543</b>	<b>574,392</b>

Expenditures

Public Safety

522010.810 Fire Prevention & Rescue - New	0	199,247	0	0	0
522010.815 Fire Prevention & Rescue - Replacement	0	0	122,000	477,780	1,009,500
Total Public Safety	0	199,247	122,000	477,780	1,009,500
<b>Total Expenditures</b>	<b>0</b>	<b>199,247</b>	<b>122,000</b>	<b>477,780</b>	<b>1,009,500</b>

Excess of revenues and other sources over expenditures and other uses	1,374,337	39,093	86,592	(268,237)	(435,108)
<b>Fund Balance - Beginning Year</b>	<b>0</b>	<b>1,374,337</b>	<b>977,758</b>	<b>1,413,430</b>	<b>1,145,193</b>
<b>Fund Balance - Ending Year</b>	<b>1,374,337</b>	<b>1,413,430</b>	<b>1,064,350</b>	<b>1,145,193</b>	<b>710,085</b>

522010.815 Fire Prevention & Rescue - Replacement Equipment					
Cardiac Monitors	0	28,148	0	0	0
Thermal Camera	0	9,139	0	0	0
Ambulance (2)	0	0	0	318,473	0
Utility Vehicle	0	34,557	0	24,641	0
Command Unit/First Responder	0	36,598	0	0	0
Station Updates	0	57,034	0	0	0
Dual Band Portable Radio	0	4,731	0	4,419	0
Automated External Defibrillator	0	18,765	0	0	0
Modernize Offices	0	0	0	10,247	0
Brush Truck	0	0	87,000	85,000	0
Positive Pressure Blowers (2)	0	0	7,000	7,000	0
CPR Manikin /Trainer Set	0	0	4,000	4,000	0
Turnout Gear	0	10,275	18,000	18,000	28,000
Taurus (Used PD Squad)	0	0	6,000	6,000	0
Ladder Truck	0	0	0	0	975,000
Blitz Fire Monitor	0	0	0	0	3,500
Scanner (\$9,500)	0	0	0	0	3,000
	0	199,247	122,000	477,780	1,009,500



**Department Purpose**

To develop Grafton Business Park by implementing the 1996 TID No. 2 68-acre Project Plan’s capital projects and account for funds received from TIF Increments.

**Department Description**

The Tax Incremental District (TID) No. 2 Fund is a Capital Improvement Fund relating to infrastructure improvements to the Grafton Business Park on the Village’s east side in order to encourage investment, increase property tax base and create jobs. TID No. 2 is the economic implementation tool used to achieve the goals and objectives identified in the Grafton Business Park’s Development Plan. The Village Board is responsible for fostering the implementation of this plan through the creation of a capital improvements plan and specific development agreements. The 1996 base value of the TID was \$522,100. The base value was adjusted in 2013 to \$929,500 due to boundary adjustment to add 6.13 acres of land in 2012.

**2016 Budget Highlights**

The Adopted Budget includes the following changes:

- Decrease of \$72,600 in TIF Increments due to an adjustment in TID No. 2 valuation by the Wisconsin Department of Revenue.
- Decrease of \$70,290 in Transfer to TID No. 3 due to reduced amount of TID No. 3 available funds.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Revenues</b>					
Taxes	224,099	230,553	427,523	383,181	354,923
Special Assessments	22,065	22,065	22,065	22,065	22,065
Intergovernmental Revenues	6,331	5,947	5,155	5,356	5,356
Interest Income	346	160	250	470	325
Miscellaneous Revenues	14,368	63,606	3,310	3,310	2,758
Other Financing Sources	0	0	0	0	0
<b>Total Revenues</b>	<b>267,209</b>	<b>322,331</b>	<b>458,303</b>	<b>414,382</b>	<b>385,427</b>

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Expenditures</b>					
Personal Services	0	0	0	0	0
Non-Personal Services	10,028	14,123	12,923	10,300	10,700
Capital Outlay	0	0	0	0	0
Other Financing Sources	279,107	308,208	445,380	404,082	374,727
<b>Total Expenditures</b>	<b>289,135</b>	<b>322,331</b>	<b>458,303</b>	<b>414,382</b>	<b>385,427</b>

**Areas of Emphasis:** Promote quality and sustainable economic and community development.

**Goal:** To encourage development in the Grafton Business Park.

- Objective:**
1. To increase the tax base by encouraging business development.
  2. To review development plans for future buildings or additions.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Measurements</b>					
<b>Resource</b>					
Total value (000)	\$10,772.0	\$18,615.6	\$19,615.6	\$17,311.3	\$17,311.3
Cumulative increase (000)	\$9,842.5	\$17,686.1	\$18,686.1	\$16,381.8	\$16,381.8
<b>Workload</b>					
Number of plans reviewed	0	0	0	0	0
<b>Effectiveness</b>					
Annual % value increase	1.0%	73.0%	5.7%	(7.0%)	0.0%

**CAPITAL IMPROVEMENT FUNDS**  
**Tax Incremental District No. 2 - Grafton Business Park**  
**320.000000**

Account Number	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411200 TIF Increments	224,099	230,553	427,523	383,181	354,923
Total Taxes	224,099	230,553	427,523	383,181	354,923
<u>Special Assessments</u>					
42.421000 Street Assessments	22,065	22,065	22,065	22,065	22,065
	22,065	22,065	22,065	22,065	22,065
<u>Intergovernmental Revenues</u>					
43.434100 State - Computer Exemption	6,331	5,947	5,155	5,356	5,356
Total Intergovernmental Revenues	6,331	5,947	5,155	5,356	5,356
<u>Interest Income</u>					
48.481000 Interest Income	346	160	250	470	325
48.481010 Interest on Spec Assessments	4,965	4,702	3,310	3,310	2,758
48.483000 Developer Guaranty	9,403	58,904	0	0	0
Total Investment Income	14,714	63,766	3,560	3,780	3,083
<b>Total Revenues and Other Sources</b>	<b>267,209</b>	<b>322,331</b>	<b>458,303</b>	<b>414,382</b>	<b>385,427</b>
<u>Expenditures</u>					
<u>General Government</u>					
514100 Administration	1,536	3473	2,000	2,000	2,000
515100 Finance	875	1250	1,400	1,400	1,400
519900 Village Promotion and Goodwill	2,205	2285	2,883	2,400	2,800
Total General Government	4,616	7,008	6,283	5,800	6,200
<u>Conservation &amp; Development</u>					
576700.210 Economic Development	3,500	3500	5,640	3,500	3,500
567000.210 Community Development - Planner Char	1,251	3068	1,000	1,000	1,000
567000.225 Community Development - Utilities	661	547	0	0	0
Total Conservation & Development	5,412	7,115	6,640	4,500	4,500
<b>Total Expenditures</b>	<b>10,028</b>	<b>14,123</b>	<b>12,923</b>	<b>10,300</b>	<b>10,700</b>
<u>Other Financing Uses</u>					
592340 Transfer to TID No. 3	0	268,667	406,167	364,869	335,877
592360 Advance to TID No. 4	239,245	0	0	0	0
592300 Transfer to Debt Service Fund	39,862	39,541	39,213	39,213	38,850
Total Other Financing Uses	279,107	308,208	445,380	404,082	374,727
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>289,135</b>	<b>322,331</b>	<b>458,303</b>	<b>414,382</b>	<b>385,427</b>
Excess of revenues and other sources over expenditures and other uses	(21,926)	0	0	0	0
<b>Fund Balance - Beginning Year</b>	<b>21,926</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance - Ending Year*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
*Ending Fund Balance consists of:					
Advance to TID No. 4	239,245	239,245	239,245	239,245	239,245
Uncommitted Fund Balance	(239,245)	(239,245)	(239,245)	(239,245)	(239,245)
	0	0	0	0	0



**Department Purpose**

To restore downtown Grafton’s economic vitality by implementing the 55.63-acre Tax Incremental District (TID) No. 3 Project Plan’s capital projects and account for funds received from TIF Increments.

**Department Description**

The TID No. 3 Fund is a Capital Improvement Fund relating to planning and infrastructure improvements for the downtown redevelopment area in order to eliminate blight, encourage economic investment and increase property values. TID No. 3 is the economic implementation tool used to achieve the goals and objectives identified in the Village of Grafton’s 1998 Downtown Redevelopment Plan and 1999 Downtown Master Plan. The CDA is the committee responsible for fostering the implementation of this plan through the creation of a capital improvements plan and specific development agreements. The 1999 base value of the TID was \$21,039,900.

**2016 Budget Highlights**

The Adopted Budget includes the following changes:

- Increase of \$364,893 in Advance from Capital Projects Fund to increase amount of TID No. 3 fund balance.
- Issuance of \$1,130,690 in G.O. Debt Proceeds for the following projects: Seventh Avenue stormwater relay, Lumberyard 1505 development incentive, and public plaza at the intersection of Wisconsin Avenue and Beech Street.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Revenues</b>					
Taxes	595,040	597,158	609,761	550,131	655,073
Intergovernmental Revenues	2,868	402,403	202,677	4,132	4,132
Investment Income	601	83	250	390	375
Miscellaneous Revenues	444,072	47,623	750,350	27,425	5,350
Other Financing Sources	1,023,966	623,150	3,017,117	1,789,538	1,852,035
<b>Total Revenues</b>	<b>2,066,547</b>	<b>1,670,417</b>	<b>4,580,155</b>	<b>2,371,616</b>	<b>2,516,965</b>

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Expenditures</b>					
Personal Services	0	0	0	0	0
Non-Personal Services	386,697	351,859	944,136	574,645	725,988
Capital Outlay	996,912	362,842	623,740	38,840	433,300
Other Financing Sources	1,195,486	1,264,799	1,348,243	1,294,320	1,414,609
<b>Total Expenditures</b>	<b>2,579,095</b>	<b>1,979,500</b>	<b>2,916,119</b>	<b>1,907,805</b>	<b>2,573,897</b>

**Areas of Emphasis:** Promote quality and sustainable economic and community development.

**Goal:** To provide technical assistance to the CDA in the implementation of the Downtown Master Plan and advancing the economic future of the Downtown.

**Objective:** 1. To increase the tax base by encouraging business and residential development.  
2. To improve the aesthetic appearance through facade and sign grants.

\*Project will be initiated and completed in 2016 Budgeted Year.

\*\*Project will span beyond 2016 Budget Year.

\*\*\*Project was initiated in prior Budget Years and will be completed in 2016.



Measurements	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Resource</b>					
Total value	46,533,100	46,431,700	46,431,700	51,275,400	51,275,400
Cumulative increase	25,493,200	25,391,800	25,391,800	30,235,500	30,235,500
Number of residential units constructed	0	0	72	0	72
Amount of commercial square feet constructed	0	0	30,000	0	10,000
<b>Workload</b>					
Number of façade grants	0	0	1	0	1
Number of sign grants	3	5	7	0	2
<b>Effectiveness</b>					
Annual % value increase	(4.9)	(0.4)	0.0	19.1	0.0
*1/1 Equalized Value					

**Significant Capital Projects**

The following is a list of the projects for 2016:

1. Stormwater Relay Project\*

**Project Description:** This project involves the design and installation of a stormwater relay pipe along Seventh Avenue, south of Beech Street.

**Project Origin/Background:** Consistent with Downtown Redevelopment Plan, the installation of a stormwater relay pipe will be necessary to accommodate the stormwater management needs of the Lumberyard Redevelopment Site and the adjacent industrial property.

**2016 Project Cost:** \$430,000

**Total Project Cost:** \$430,000

**Estimated 5 Year Maintenance and Operating Impact:** \$0 - No additional personnel and other operating costs, i.e. maintenance or utility.

Operating Impact	2016	2017	2018	2019	2020	Total
	\$0	\$0	\$0	\$0	\$0	\$0

2. Lumberyard Plaza\*\*\*

**Project Description:** This project involves the construction of a public plaza at the intersection of Beech Street and Wisconsin Avenue.

**Project Origin/Background:** Consistent with Downtown Redevelopment Plan, the construction of the plaza will complement the planned Lumberyard 1505 redevelopment project.

**2016 Project Cost:** \$430,000

**Total Project Cost:** \$430,000

**Estimated 5 Year Maintenance and Operating Impact:** \$8,000 - Cost of personnel (snow and ice control and landscaping maintenance) and other operating costs (lighting and water pump electricity, use of mini pavement sweeper and related gasoline, and ice control-related salt) to the plaza.

Operating Impact	2016	2017	2018	2019	2020	Total
	\$500	\$1,500	\$2,000	\$2,000	\$2,000	\$8,000

\*Project will be initiated and completed in 2016 Budgeted Year.

\*\*Project will span beyond 2016 Budget Year.

\*\*\*Project was initiated in prior Budget Years and will be completed in 2016.



**CAPITAL IMPROVEMENT FUNDS**  
**Tax Incremental District No. 3 - Downtown Redevelopment**  
**340.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411200 TIF Increments	595,040	597,158	609,761	550,131	655,073
Total Taxes	595,040	597,158	609,761	550,131	655,073
<u>Intergovernmental Revenues</u>					
43.435810 DNR Grant	0	400,000	200,000	0	0
43.434100 State - Computer Exemption	2,868	2,403	2,677	4,132	4,132
WEDC Brownfield Grant	0	0	0	0	0
Total Intergovernmental Revenues	2,868	402,403	202,677	4,132	4,132
<u>Interest Income</u>					
48.481000 Interest Income	601	83	250	390	375
Total Investment Income	601	83	250	390	375
<u>Miscellaneous Income</u>					
48.481500 Interest Loan Recipient	10,995	0	0	0	0
48.482000 Rental of Building & Land	7,310	24,353	0	18,700	0
48.482200 Land Sales	400,000	0	750,000	0	0
48.483000 Developer Guaranty	4,427	0	0	0	0
48.485710 Donations	21,039	22,770	0	8,375	5,000
48.485730 Buy-A-Brick Donations	300	500	350	350	350
Total Miscellaneous Income	444,071	47,623	750,350	27,425	5,350
<u>Other Financing Sources</u>					
49.491100 G. O. Debt Proceeds	805,000	0	2,326,000	1,243,890	1,130,690
49.491200 Bond Premium	17,088	0	0	0	0
49.491201 Transfer from TID #2	51,878	268,667	406,167	364,869	335,877
49.491202 Transfer from TID #5	0	211,542	284,950	180,779	20,575
Advance from Capital Projects	150,000	142,941	0	0	364,893
Total Other Financing Sources	1,023,966	623,150	3,017,117	1,789,538	1,852,035
<b>Total Revenues and Other Financing Sources</b>	<b>2,066,546</b>	<b>1,670,417</b>	<b>4,580,155</b>	<b>2,371,616</b>	<b>2,516,965</b>
<u>Expenditures</u>					
<u>General Government</u>					
513000.210 Legal	19,042	11,210	15,000	11,500	5,000
514100.210 Administration	16,000	2,750	15,000	15,000	15,000
514100.319 Administration - Misc. Supplies/Exp	247	237	236	236	236
515100.210 Finance	3,750	16,000	16,000	16,000	16,000
519900.210 Contractual Service	2,205	0	0	0	0
519900.319 Village Promotion and Goodwill	668	4,804	6,000	12,000	6,000
Total General Government	41,912	35,001	52,236	54,736	42,236
<u>Public Works</u>					
573375 Streetscape	8,067	2,058	2,000	0	2,000
534400 Stormwater Relay (7th Avenue)	0	0	620,000	0	430,000
534600 Dam / Impoundment	949,661	349,954	0	37,650	0
573380 Paramount Plaza	1,863	2,122	1,740	1,190	1,300
567120.805 Parking Lot	367	237	0	0	0
573379.846 Overhead Line Relocate	23,688	0	0	0	0
567110.805 Wayfinding Improvements	11,393	0	0	0	0
573390 Riverwalk/Overlook	1,873	8,471	0	0	0
Total Public Works	996,912	362,842	623,740	38,840	433,300

**CAPITAL IMPROVEMENT FUNDS**  
**Tax Incremental District No. 3 - Downtown Redevelopment**  
**340.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Conservation &amp; Development</u>					
567000.210 Community Development	22,240	26,815	35,000	25,000	20,000
567000.310 Misc Office Supplies	0	14	500	0	500
567000.311 Community Development - Postage	0	0	400	0	0
567000.319 Community Development - Miscellaneous	164	0	1,500	209	4,000
567000.330 Training	0	0	500	0	0
567010.720 Developer Incentives	0	0	750,000	125,000	330,252
567010.824 Grants: Facade/Signs	19,381	7,715	23,000	2,000	23,000
577020.820 Purchase of Property/Bldg Demolition	303,000	262,348	0	275,500	0
567100.210 Lumberyard Contractual Services	0	19,966	20,000	60,000	5,000
567100.319 Lumberyard Miscellaneous Expenses	0	0	1,000	700	1,000
567100.815 Lumberyard Demolition	0	0	10,000	6,500	0
567100.865 Lumberyard Plaza	0	0	50,000	25,000	300,000
Total Conservation & Development	<u>344,785</u>	<u>316,858</u>	<u>891,900</u>	<u>519,909</u>	<u>683,752</u>
Total Expenditures	<u>1,383,609</u>	<u>714,701</u>	<u>1,567,876</u>	<u>613,485</u>	<u>1,159,288</u>
<u>Other Financing Uses</u>					
583000.695 Financing Charges	7,702	0	15,000	15,000	15,000
592300.992 Transfer to Debt Service Fund	1,187,784	1,264,799	1,333,243	1,279,320	1,399,609
Total Other Financing Uses	<u>1,195,486</u>	<u>1,264,799</u>	<u>1,348,243</u>	<u>1,294,320</u>	<u>1,414,609</u>
Total Expenditures and Other Financing Uses	<u>2,579,095</u>	<u>1,979,500</u>	<u>2,916,119</u>	<u>1,907,805</u>	<u>2,573,897</u>
Excess of revenues and other sources over expenditures and other uses	(512,549)	(309,083)	1,664,036	463,811	(56,932)
<b>Fund Balance - Beginning Year</b>	<b>(400,000)</b>	<b>(912,549)</b>	<b>(2,038,966)</b>	<b>(1,221,632)</b>	<b>(757,821)</b>
<b>Fund Balance - Ending Year*</b>	<b>(912,549)</b>	<b>(1,221,632)</b>	<b>(374,930)</b>	<b>(757,821)</b>	<b>(814,753)</b>
*Ending Fund Balance consists of:					
Uncommitted Fund Balance	(400,000)	(1,267,921)	(374,930)	(761,421)	(999,570)
Committed - Public Art Board	0	46,289	0	3,600	0
Committed - Developer Incentive	0	0	0	0	184,817
	<u>(400,000)</u>	<u>(1,221,632)</u>	<u>(374,930)</u>	<u>(757,821)</u>	<u>(814,753)</u>

**G. O. DEBT PROCEEDS**

Stormwater (7th Avenue) Relay	0	0	620,000	0	430,000
Developer Incentive	0	0	750,000	282,890	385,690
Purchase of Property/Building Demolition	0	0	891,000	846,000	0
Lumberyard Redevelopment Site Public Plaza	0	0	50,000	50,000	300,000
Lumberyard Contractual Services	0	0	0	50,000	0
Dam / Impoundment Projects	805,000	0	0	0	0
Debt Issuance Expenses	0	0	15,000	15,000	15,000
	<u>805,000</u>	<u>0</u>	<u>2,326,000</u>	<u>1,243,890</u>	<u>1,130,690</u>

**CAPITAL IMPROVEMENT FUNDS**  
**Tax Incremental District No. 3 - Downtown Redevelopment**  
**340.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
Village Promotion and Goodwill					
Downtown Flags	5,471	2,474	2,500	0	2,500
Website Service / Update	0	2,285	2,300	2,300	2,300
Miscellaneous	539	45	1,200	9,700	1,200
	<u>6,010</u>	<u>4,804</u>	<u>6,000</u>	<u>12,000</u>	<u>6,000</u>
Streetscape					
Landscaping	2,329	2,058	2,200	0	1,500
Miscellaneous	0	0	500	0	500
	<u>2,329</u>	<u>2,058</u>	<u>2,700</u>	<u>0</u>	<u>2,000</u>
Stormwater Relay	0	0	620,000	0	430,000
	<u>0</u>	<u>0</u>	<u>620,000</u>	<u>0</u>	<u>430,000</u>
Paramount Plaza Improvements					
Walk of Fame	1,450	1,741	1,700	900	1,000
Miscellaneous	390	381	40	290	300
	<u>1,840</u>	<u>2,122</u>	<u>1,740</u>	<u>1,190</u>	<u>1,300</u>
Parking Lot					
Miscellaneous Parking Lots	387	237	0	0	0
13th Avenue	0	0	0	0	0
	<u>387</u>	<u>237</u>	<u>0</u>	<u>0</u>	<u>0</u>
Riverwalk/Overlook					
Design/Engineering	1,873	8,471	0	0	0
	<u>1,873</u>	<u>8,471</u>	<u>0</u>	<u>0</u>	<u>0</u>
Community Development					
Planner Charges	22,240	20,063	27,500	25,000	15,000
General Charges	0	3,752	0	0	0
Economic/Marketing Consulting	0	3,000	7,500	0	5,000
	<u>22,240</u>	<u>26,815</u>	<u>35,000</u>	<u>25,000</u>	<u>20,000</u>
Purchase of Property /Demolition					
Mill Square Properties	0	0	0	0	0
Lumberyard Properties	303,000	262,348	0	275,500	0
	<u>303,000</u>	<u>262,348</u>	<u>0</u>	<u>275,500</u>	<u>0</u>
Lumberyard Contractual Services					
Environmental Study	0	3,200	15,000	60,000	5,000
Planning Study	0	16,766	5,000	0	0
Environmental Remediation	0	0	0	0	0
	<u>0</u>	<u>19,966</u>	<u>20,000</u>	<u>60,000</u>	<u>5,000</u>
Lumberyard Miscellaneous Expenses					
Supplies, Public Communications. Etc.	0	0	1,000	700	1,000
	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>700</u>	<u>1,000</u>
Lumberyard Demolition					
Demolition	0	0	10,000	6,500	0
	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>6,500</u>	<u>0</u>



**Department Purpose**

To redevelop Grafton’s South Commercial District by implementing the 2003 Tax Incremental District (TID) No. 4, 141.3-acre Project Plan’s capital projects and account for funds received from TIF Increments.

**Department Description**

The TID No. 4 Fund is a Capital Improvement Fund relating to the planning and infrastructure improvements for the South Commercial District in order to eliminate blight, encourage economic investment and increase property values. TID No. 4 is the economic implementation tool used to achieve the goals and objectives identified in the South Commercial District Redevelopment Plan. The CDA is the committee responsible for fostering the implementation of this plan through the creation of a capital improvements plan and specific development agreements. The 2004 base value of the TID was \$14,066,100. With the 2006 TID Amendment, the base value of the TID is \$47,847,400.

**2016 Budget Highlights**

There are no notable changes in 2016.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Revenues</b>					
Taxes	220,055	209,042	208,227	178,842	465,210
Intergovernmental Revenues	10,293	12,464	11,500	9,022	9,022
Investment Income	85	57	100	140	100
Miscellaneous Revenues	102,572	349,457	615,873	609,104	8,231
Other Financing Sources	285,281	75,142	26,395	0	388,969
<b>Total Revenues</b>	<b>618,286</b>	<b>646,162</b>	<b>862,095</b>	<b>797,108</b>	<b>871,532</b>

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Expenditures</b>					
Personal Services	0	0	0	0	0
Non-Personal Services	44,086	61,222	97,000	32,621	83,000
Capital Outlay	6,781	141	2,000	0	34,000
Other Financing Sources	567,419	584,799	763,095	750,094	768,925
<b>Total Expenditures</b>	<b>618,286</b>	<b>646,162</b>	<b>862,095</b>	<b>782,715</b>	<b>885,925</b>

**Areas of Emphasis:** Promote quality and sustainable economic and community development.

**Goal:** To develop and implement redevelopment plans for the South Commercial District.

- Objective:**
1. To increase the tax base by encouraging business development.
  2. To increase the tax base by encouraging residential development.
  3. To improve the aesthetic appearance through facade and sign grants

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Measurements</b>					
<b>Resource</b>					
Total value \$	56,771,600	56,102,000	56,102,000	69,319,600	69,319,600
Cumulative increase \$	8,924,200	8,254,600	8,254,600	21,472,200	21,472,200
Number of residential units constructed	0	0	194	0	180
Amount of commercial square feet constructed	0	0	33,753	0	28,000
<b>Workload</b>					
Number of façade grants	2	0	2	0	1
Number of sign grants	0	0	2	0	2
<b>Effectiveness</b>					
Annual % value increase	(10.0)	(7.5)	0.0	160.12	0.0

**CAPITAL IMPROVEMENT FUNDS**  
**Tax Incremental District No. 4 - South Commercial District**  
**360.000000**

<u>Account Number</u>	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411200 TIF Increments	220,055	209,042	208,227	178,842	465,210
Total Taxes	220,055	209,042	208,227	178,842	465,210
<u>Intergovernmental Revenues</u>					
43.434100 State - Computer Exemption	10,293	12,464	11,500	9,022	9,022
Total Intergovernmental Revenues	10,293	12,464	11,500	9,022	9,022
<u>Miscellaneous Income</u>					
48.483000 Developer Guaranty	102,572	349,457	615,873	609,104	8,231
Total Miscellaneous Income	102,572	349,457	615,873	609,104	8,231
<u>Interest Income</u>					
48.481000 Interest Income	85	57	100	140	100
Total Investment Income	85	57	100	140	100
<u>Other Financing Sources</u>					
49.491201 Transfer from TID #2	239,245	0	0	0	0
49.491202 Transfer from TID #5	46,036	16,727	26,395	0	388,969
Advance from Capital Projects	0	58,415	0	0	0
Total Other Financing Sources	285,281	75,142	26,395	0	388,969
<b>Total Revenues and Other Financing Sources</b>	<b>618,286</b>	<b>646,162</b>	<b>862,095</b>	<b>797,108</b>	<b>871,532</b>
<u>Expenditures</u>					
<u>General Government</u>					
513000.210 Legal	1,457	11,437	2,500	7,500	5,000
514100.210 Administration	3,000	3,708	3,500	2,500	2,500
515100.210 Finance	4,500	3,000	4,500	4,500	4,500
519900.210 Village Promotion and Goodwill	2,205	2,285	4,000	3,000	4,000
Total General Government	11,162	20,430	14,500	17,500	16,000
<u>Public Works</u>					
573375 Streetscape	6,781	141	2,000	0	34,000
Total Public Works	6,781	141	2,000	0	34,000
<u>Conservation &amp; Development</u>					
567000.210 Community Development	12,254	20,792	40,000	15,000	25,000
567000.219 Community Development-Other Contract	252	0	0	0	0
567000.220 Community Development-Miscellaneous	418	0	0	121	0
567000.330 Community Development-Training	0	0	500	0	0
567010.720 Developer Incentives	0	0	0	0	0
567010.824 Grants: Facade/Signs	20,000	20,000	42,000	0	42,000
Total Conservation & Development	32,924	40,792	82,500	15,121	67,000
<b>Total Expenditures</b>	<b>50,867</b>	<b>61,363</b>	<b>99,000</b>	<b>32,621</b>	<b>117,000</b>

**CAPITAL IMPROVEMENT FUNDS**  
**Tax Incremental District No. 4 - South Commercial District**  
**360.000000**

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<u>Other Financing Uses</u>					
592000 Transfer to Debt Service Fund	567,419	584,799	763,095	750,094	768,925
Total Financing Uses	567,419	584,799	763,095	750,094	768,925
<b>Total Expenditures and Other Financing Uses</b>	<b>618,286</b>	<b>646,162</b>	<b>862,095</b>	<b>782,715</b>	<b>885,925</b>
Excess of revenues and other sources over expenditures and other uses	0	0	0	14,393	(14,393)
<b>Fund Balance - Beginning Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,393</b>
<b>Fund Balance - Ending Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,393</b>	<b>0</b>
*Ending Fund Balance consists of:					
Uncommitted Fund Balance	0	0	0	14,393	0
	0	0	0	14,393	0
<b>Streetscape</b>					
Wisconsin Avenue Streetscape	0	0	1,000	0	1,000
Flower Beds	510	141	1,000	0	1,000
Wisconsin Avenue Railing Repaint	0	0	0	0	32,000
Signs	5,269	0	0	0	0
	5,779	141	2,000	0	34,000
<b>Community Development</b>					
Planner Charges	8,104	18,989	35,000	20,000	20,000
General Consulting	150	1,803	1,000	0	1,000
Economic/Marketing Consulting	4,000	0	4,000	0	4,000
	12,254	20,792	40,000	20,000	25,000



**Department Purpose**

To develop Grafton’s Grafton Commons by implementing the 2006 TID No. 5 70-acre Project Plan’s capital projects and account for funds received from TIF Increments.

**Department Description**

The Tax Incremental District (TID) No. 5 Fund is a Capital Improvement Fund relating to the planning and infrastructure improvements for the Grafton Commons area in order to encourage economic investment and increase property values. TID No. 5 is the economic implementation tool used to achieve the goals and objectives identified in the Grafton Common’s Development Plan. The Village Board is responsible for fostering the implementation of this plan through the creation of a capital improvements plan and specific development agreements. The 2006 base value of the TID is \$493,500.

**2016 Budget Highlights**

The Adopted Budget includes the following changes:

- Increase of \$114,198 in TIF Increments due to an adjustment in TID No. 2 valuation by the Wisconsin Department of Revenue.
- Decrease of \$264,375 in Transfer to TID No. 3 due to increase of \$362,574 in Transfer to TID No. 4 in an effort to assist TID No. 4 in obtaining a positive or zero fund balance.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Revenues</b>					
Taxes	813,739	825,155	872,241	787,394	986,439
Intergovernmental Revenues	21,461	16,357	21,750	10,391	10,931
Investment Income	597	565	850	640	600
Miscellaneous Revenues	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
<b>Total Revenues</b>	<b>835,797</b>	<b>842,077</b>	<b>894,841</b>	<b>798,425</b>	<b>997,970</b>

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Expenditures</b>					
Personal Services	0	0	0	0	0
Non-Personal Services	12,736	13,862	12,750	48,900	14,500
Capital Outlay	0	0	0	0	0
Other Financing Sources	823,061	828,215	882,091	749,525	983,470
<b>Total Expenditures</b>	<b>835,797</b>	<b>842,077</b>	<b>894,841</b>	<b>798,425</b>	<b>997,970</b>

**Areas of Emphasis:** To promote quality and sustainable economic and community development.

**Goal:** To encourage development of the Grafton Commons area.

**Objective:** 1. To increase the tax base by encouraging commercial development.

	2013 Actual	2014 Actual	2015 Adopted	2015 Estimated	2016 Adopted
<b>Measurements</b>					
<b>Resource</b>					
Total value (000)	\$35,720.1	\$36,836.4	\$36,836.4	\$46,023.5	\$46,032.5
Cumulative increase (000)	\$35,226.5	\$36,342.9	\$36,342.9	\$45,530.0	\$45,530.0
<b>Workload</b>					
Number of plans reviewed	1	0	0	0	0
<b>Effectiveness</b>					
Annual % value increase	(3.8%)	3.1%	0.0%	24.9%	0.0%

**CAPITAL IMPROVEMENT FUNDS**  
**Tax Incremental District No. 5 - Grafton Commons**  
**380.000000**

Account Number	2013	2014	2015	2015	2016
	Actual	Actual	Adopted	Estimated	Adopted
<u>Revenues</u>					
<u>Taxes</u>					
41.411200 TIF Increments	813,739	825,155	872,241	787,394	986,439
Total Taxes	813,739	825,155	872,241	787,394	986,439
<u>Intergovernmental Revenues</u>					
43.434100 State-Computer Exemption	21,461	16,357	21,750	10,391	10,931
Total Intergovernmental Revenues	21,461	16,357	21,750	10,391	10,931
<u>Investment Income</u>					
48.481000 Investment Income	597	565	850	640	600
Total Investment Income	597	565	850	640	600
<b>Total Revenues and Other Financing Sources</b>	<b>835,797</b>	<b>842,077</b>	<b>894,841</b>	<b>798,425</b>	<b>997,970</b>
<u>Expenditures</u>					
<u>General Government</u>					
513000 Legal	0	0	0	34,000	0
514100 Administration	5,000	7,502	5,000	5,000	5,000
515100 Finance	1,750	1,750	1,750	1,500	1,500
519900 Village Promotion and Goodwill	2,205	2,285	2,500	2,400	2,500
	8,955	11,537	9,250	42,900	9,000
<u>Conservation and Development</u>					
567000.210 Community Development	3,781	2,325	5,500	6,000	5,500
	3,781	2,325	5,500	6,000	5,500
<u>Other Financing Uses</u>					
592000 Transfer to Debt Service Fund	725,146	599,946	568,746	568,746	573,926
592000 Transfer to TID #3	51,879	211,542	284,950	180,779	20,575
592000 Transfer to TID #4	46,036	16,727	26,395	0	388,969
	823,061	828,215	880,091	749,525	983,470
<b>Total Expenditures and Other Financing Uses</b>	<b>835,797</b>	<b>842,077</b>	<b>894,841</b>	<b>798,425</b>	<b>997,970</b>
Excess of revenues and other sources over expenditures and other uses	0	0	0	0	0
<b>Fund Balance - Beginning Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance - Ending Year*</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Community Development					
Planner Charges	281	1,784	3,500	4,000	3,500
Economic/Marketing Consulting	3,500	0	2,000	2,000	2,000
General Consulting	0	541	0	0	0
	3,781	2,325	5,500	6,000	5,500